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AVON PARK AND RIDE LIMITED  
REPORT AND ACCOUNTS  
FOR THE PERIOD ENDED 31ST AUGUST 1996

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**AVON PARK AND RIDE LIMITED**

<b>Directors</b>	:	Michael Young Brett Halling-Brown Alan Bowry
<b>Secretary</b>	:	Alan Bowry
<b>Registered Office</b>	:	Oakfield House Oakfield Grove Clifton Bristol BS8 2BN

## AVON PARK AND RIDE LIMITED

### REPORT TO THE DIRECTORS

The directors submit their report and the accounts for the period ended 31st August 1996.

#### PRINCIPAL ACTIVITY

The business of the company was that of Park and Ride development.

#### DIRECTORS AND DIRECTORS INTERESTS

		<u>No of Ordinary Shares</u>
Michael Young	appointed 09.03.1994	1
Brett Halling-Brown	appointed 09.03.1994	1
Alan Bowry	appointed 09.03.1994	1

#### CLOSE COMPANY STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1970 (as amended).

#### AUDITORS

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited.

#### DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS (Cont'd)**

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and Signed on its behalf

*Allen J. Lunn* .....

**AVON PARK AND RIDE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31ST AUGUST 1996**

	<u>Note</u>	
Turnover	27	
Cost of Sales	-	
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	27	
Administrative Expenses	923	
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Loss for the period	( 896)	
Taxation	4	-
Losses brought forward		(7,051)
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Losses carried forward		<b>(7,947)</b>
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**AVON PARK AND RIDE LIMITED**

**BALANCE SHEET AT 31ST AUGUST 1996**

**Notes**

**CURRENT ASSETS:**

Stock and Work in Progress	
Cash at Bank and in hand	270

**CREDITORS:**

Amounts falling due within one year	3	8,220	<u>(7,950)</u>
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**CAPITAL AND RESERVES**

Called Up Share Capital	3
Profit and Loss Account	<u>(7,947)</u>
	<u>(7,950)</u>

**The directors have:**

- a) taken advantage of the Companies Act 1985 in not having these accounts audited.
- b) have confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Director ..... *B. Mally* .....

Director ..... *Allen J. Jimmy* .....

Approved by the Board ..... 7/5/97 .....

**AVON PARK AND RIDE LIMITED**

**Notes to the Accounts**

**1. Accounting Policies**

- a) These accounts have been prepared in accordance with the historical cost convention.
- b) Stocks are valued by the directors at the lower of cost and net realisable value.

**2. Share Capital**

Authorised	
Ordinary shares of £1 each	100
Issued and Fully Paid	
Ordinary share of £1 each	3

**3. Creditors: amount falling due within one year**

Other creditor	-
Directors loan account	8,220

**4. Taxation**

No corporation tax liability arises based on the results of the period.