

**Abbreviated Financial Statements for the Year Ended 28 February 2001**

**for**

**Data Valley Sales Limited**



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**Data Valley Sales Limited**

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for the Year Ended 28 February 2001**

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**Data Valley Sales Limited**  
**Company Information**  
**for the Year Ended 28 February 2001**

**DIRECTORS:** K Clayton  
P Upton  
K Shaw

**SECRETARY:** K Clayton

**REGISTERED OFFICE:** 32 London Road  
Southborough  
Kent  
TN4 0QA

**REGISTERED NUMBER:** 2906215

**ACCOUNTANTS:** Turnbills Patry Limited  
31 Harley Street  
London  
W1G 9QS

**Data Valley Sales Limited**

**Abbreviated Balance Sheet  
28 February 2001**

		28.2.01		28.2.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		922		-
<b>CURRENT ASSETS:</b>					
Debtors		23,081		48,286	
Cash at bank		-		3	
		<u>23,081</u>		<u>48,289</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>119,397</u>		<u>115,800</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(96,316)</u>		<u>(67,511)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(95,394)</u>		<u>£(67,511)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(95,494)</u>		<u>(67,611)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(95,394)</u>		<u>£(67,511)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



K Clayton - DIRECTOR

Approved by the Board on 11 May 2001

The notes form part of these financial statements

# Data Valley Sales Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of rights and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 29 February 2000	6,608
Additions	1,230
	<hr/>
At 28 February 2001	7,838
	<hr/>
<b>DEPRECIATION:</b>	
At 29 February 2000	6,608
Charge for year	308
	<hr/>
At 28 February 2001	6,916
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2001	922
	<hr/> <hr/>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	28.2.01	28.2.00
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.01	28.2.00
			£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>

**Data Valley Sales Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 2001**

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company of this company is Data Valley Limited.

**5. GOING CONCERN**

The financial statements have been prepared on the basis of going concern, although the book value of liabilities exceeds the book value of assets on the balance sheet. The directors consider the going concern basis is appropriate because the holding company has agreed both to subordinate all amounts due to it to all other creditors and to provide all the financial support necessary to enable Data Valley Sales Limited to continue to trade.

**Data Valley Sales Limited**

**Notes to the Abbreviated Financial Statements wholly REPLACED  
and/or accounting policies totally IGNORED  
and/or accounting policies with text REPLACED  
by user's choice on client screen entries  
for the Year Ended 28 February 2001**

None of the standard accounting policies have been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

**TURNOVER**

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.