

Unaudited Abbreviated Accounts for the Year Ended 31 October 2004

for

Data Valley Sales Limited



Data Valley Sales Limited

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for the Year Ended 31 October 2004

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Data Valley Sales Limited

Company Information  
for the Year Ended 31 October 2004

**DIRECTORS:**

K Clayton  
Miss K Shaw

**SECRETARY:**

K Clayton

**REGISTERED OFFICE:**

32 London Road  
Southborough  
Kent  
TN4 0QA

**REGISTERED NUMBER:**

2906215 (England and Wales)

**ACCOUNTANTS:**

Latham Lambourne  
First Floor, East Wing  
Priory Buildings  
Church Hill  
Orpington  
Kent  
BR6 0HH

Data Valley Sales Limited

Abbreviated Balance Sheet

31 October 2004

		31.10.04		31.10.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,535		2,846
<b>CURRENT ASSETS:</b>					
Stocks		10,000		-	
Debtors		51,237		24,143	
		61,237		24,143	
<b>CREDITORS:</b> Amounts falling due within one year		114,413		94,595	
<b>NET CURRENT LIABILITIES:</b>			(53,176)		(70,452)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£(49,641)		£(67,606)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		80		100
Profit and loss account			(49,721)		(67,706)
<b>SHAREHOLDERS' FUNDS:</b>			£(49,641)		£(67,606)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
Miss K Shaw - Director

Approved by the Board on 10th March 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 November 2003	13,778
Additions	2,183
	<hr/>
At 31 October 2004	15,961
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 2003	10,932
Charge for year	1,494
	<hr/>
At 31 October 2004	12,426
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2004	3,535
	<hr/>
At 31 October 2003	2,846
	<hr/>

Data Valley Sales Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.10.04	31.10.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.04	31.10.03
		value:	£	£
80	Ordinary	£1	<u>80</u>	<u>100</u>
(31.10.03 - 100)				

4. **GOING CONCERN**

The financial statements have been prepared on the basis of a going concern. The directors consider this is appropriate having taken due consideration of the position of the company's future trading and of its ability to meet its future liabilities. The directors have also agreed to subordinate any amounts due to them to other creditors.

Data Valley Sales Limited

Report of the Accountants to the Directors of  
Data Valley Sales Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Latham Lambourne  
First Floor, East Wing  
Priory Buildings  
Church Hill  
Orpington  
Kent  
BR6 0HH

Date: 18th March 2005