

Abbreviated Financial Statements for the Period 1 March 2001 to 31 October 2001

for

Data Valley Sales Limited



**Data Valley Sales Limited**

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for the Period 1 March 2001 to 31 October 2001**

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**Data Valley Sales Limited**

**Company Information  
for the Period 1 March 2001 to 31 October 2001**

**DIRECTORS:** K Clayton  
Miss K Shaw  
R Pronger

**SECRETARY:** K Clayton

**REGISTERED OFFICE:** 32 London Road  
Southborough  
Kent  
TN4 0QA

**REGISTERED NUMBER:** 2906215

**AUDITORS:** Turnbills  
31 Harley Street  
London  
W1G 9QS

**Data Valley Sales Limited**

**Report of the Independent Auditors to  
Data Valley Sales Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Turnbulls  
31 Harley Street  
London  
W1G 9QS

Dated: 21 August 2002

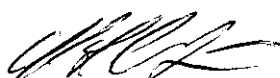
**Data Valley Sales Limited**

**Abbreviated Balance Sheet  
31 October 2001**

		31.10.01		28.2.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,505		922
<b>CURRENT ASSETS:</b>					
Debtors		67,828		23,081	
Cash at bank		2,124		-	
		<u>69,952</u>		<u>23,081</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>114,908</u>		<u>119,397</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(44,956)</u>		<u>(96,316)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(42,451)</u>		<u>£(95,394)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(42,551)</u>		<u>(95,494)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(42,451)</u>		<u>£(95,394)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



K Clayton - DIRECTOR

Approved by the Board on 10-7-02

The notes form part of these financial statements

# Data Valley Sales Limited

## Notes to the Abbreviated Financial Statements for the Period 1 March 2001 to 31 October 2001

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 March 2001	7,838
Additions	2,146
	<hr/>
At 31 October 2001	9,984
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 2001	6,916
Charge for period	563
	<hr/>
At 31 October 2001	7,479
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2001	2,505
	<hr/>
At 28 February 2001	922
	<hr/>

# **Data Valley Sales Limited**

## **Notes to the Abbreviated Financial Statements for the Period 1 March 2001 to 31 October 2001**

### **3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.10.01	28.2.01
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.01	28.2.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### **4. GOING CONCERN**

The financial statement have been prepared on the basis of a going concern. The directors consider this is appropriate having taken due consideration of the position of the company's future trading and of its ability to meet its future liabilities. The directors have also agreed to subordinate any amounts due to them to other creditors.