

STONEWAKE LIMITED

COMPANY NO. 2906090

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2005



STONEWAKE LIMITED

Registered in England
on 8th March 1994
Company Number 2906090

COMPANY INFORMATION

DIRECTOR

A. MOLYNEUX

SECRETARY

A. BEAUMONT

REGISTERED OFFICE

Ternion Court
264-268 Upper Fourth Street
Central Milton Keynes
Buckinghamshire
MK9 1DP

BANKERS

National Westminster Bank plc
199 High Street
Berkhamsted
Hertfordshire
HP4 1AW

STONEWAKE LIMITED

Directors' Report for the Year Ended 31st March 2005

The directors' present their report for the year ended 31st March 2005.

Results and Dividends

The trading profit for the year after taxation was £493 which has been transferred to reserves. The directors' do not recommend the payment of any dividend.

Principal Activity

The principal activity of the company is that of residential flat management.

Directors' and their Interests in Shares

The directors' who served during the year and their interests, together with the interests of their families, in the share capital of the company was as follows:

	Ordinary Shares of £1 each	
	31 st March 2005	31 March 2004
A. Molyneux	4	4


Political and Charitable Donations

During the year, the company made no political or charitable contributions.

Exemption Statement

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies.

By Order of the Board


A. BEAUMONT

20 JANUARY 2006

STONEWAKE LIMITED

BALANCE SHEET AS AT 31st MARCH 2005

	Notes	31 March 2005 £	31 March 2004 £
FIXED ASSETS			
Tangible Assets	2.	6,842	6,842
CURRENT ASSETS			
Debtors & Prepayments		408	-
Cash at bank and in hand		<u>4,321</u>	<u>4,640</u>
		4,729	4,640
LIABILITIES			
Creditors		<u>8,741</u>	<u>9,135</u>
NET CURRENT LIABILITIES		(4,012)	(4,495)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 2,830	£ 2,347
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3.	34	34
Profit and loss account		2,796	2,313
		<u>£ 2,830</u>	<u>£ 2,347</u>
		<hr/>	<hr/>

The directors have:-

- a) Taken advantage of the companies Act 1985 in not having these accounts audited Under Section 249A(1),
- b) confirmed that no notice has been deposited under 249B(2) of the Companies Act 1985,
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- c) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



A. Molyneux - Director

Approved on 20 January 2006

STONEWAKE LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31st March 2005

1. Accounting Policies

(a) Accounting convention

The financial statements have been prepared under the historical cost Convention

(b) Turnover

Turnover represents the amount invoiced by the company in the normal course of business for goods and services provided.

2. Tangible Fixed Assets - Land & Buildings

Cost		£
At 1 April 2004 and 31 March 2005	£	6,842

Depreciation	£	-

Net Book Value		
At 1 April 2004 and 31 March 2005	£	6,842
		=====

3. Share Capital

	<u>2005</u>	<u>2003</u>
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	-----	-----
	£ 1,000	£ 1,000
	=====	=====
 Allotted, issued and fully paid		
34 ordinary shares of £1 each	34	34
	-----	-----
	£ 34	£ 34
	=====	=====

4. Approval of Abbreviated Financial Statements

These abbreviated financial statements were formally approved by the board of directors on 20 January 2006.