

Optimal Monitoring Limited

(formerly Opt-Tel Systems Management Limited)

Report and Financial Statements

For the twelve months to

30 September 2006



REPORT AND FINANCIAL STATEMENTS

CONTENTS	Page
Officers and Registered Office	1
Director's report	2
Balance sheet	3
Notes to the accounts	4

REPORT FINANCIAL STATEMENTS

OFFICERS AND REGISTERED OFFICE

DIRECTOR

G R Bell

SECRETARY

M I Whimster

REGISTERED OFFICE

49 Station Road
Gerrards Cross
Buckinghamshire
SL9 8ES

**DIRECTOR'S REPORT
FOR THE YEAR ENDD 30 SEPTEMBER 2006**

The director presents his report and financial statements for the year ended 30 September 2006

Principal activities and review of the business

The company has not traded in the year

Director

The following director has held office since 30 September 2005

Graham Bell

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Graham Bell

Director



23 July 2007

BALANCE SHEET**30 SEPTEMBER 2006**

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	2	507,999	507,999
NET CURRENT ASSETS		<u>507,999</u>	<u>507,999</u>
CAPITAL AND RESERVES	3		
Called up share capital		2	2
Profit and loss account		507,997	507,997
EQUITY SHAREHOLDERS' FUNDS		<u>507,999</u>	<u>507,999</u>

For the twelve months ended 30 September 2006, the company was entitled, in the director's opinion, to exemption under subsection (1) of Section 249AA of the Companies Act 1985, as amended, and members have not required an audit under subsection (2) of Section 249B of that Act in relation to the financial year then ended. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, as amended, as well as for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2006, and of its profit or loss for the financial year then ended in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 23 July 2007
Signed on behalf of the Board of Directors

G R Bell
Director



NOTES TO THE ACCOUNTS**Year ended 30 SEPTEMBER 2006****1 ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The Company has not traded during the year and has made neither a profit nor a loss. Therefore no profit and loss account has been prepared. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. DEBTORS

	2006 £	2005 £
Amounts owed by group undertakings	507,999	507,999

3. CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid		
2 Ordinary shares of £1 each	2	2

4. ULTIMATE PARENT COMPANY

At 30 September 2006, the company's ultimate parent and controlling company is Optimal Communication (Holdings) Limited, a company incorporated in the United Kingdom.