

REGISTERED NUMBER: 02905807 (England and Wales)

Financial Statements  
for the Year Ended 31 October 2018  
for  
Design & Management Air Conditioning  
& Mechanical Services Limited

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for the Year Ended 31 October 2018

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Company Information  
for the Year Ended 31 October 2018

**DIRECTORS:** M R Turner  
S Short

**SECRETARY:** Mrs B Snell

**REGISTERED OFFICE:** Contract House  
202 North Cray Road  
Sidcup  
Kent  
DA14 5EH

**REGISTERED NUMBER:** 02905807 (England and Wales)

**AUDITORS:** Bristow Burrell  
Statutory Auditors  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

**Design & Management Air Conditioning  
& Mechanical Services Limited (Registered number: 02905807)**

**Balance Sheet  
31 October 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	50,411	78,793
<b>CURRENT ASSETS</b>			
Debtors	6	1,046,066	756,625
Cash at bank and in hand		<u>9,098</u>	<u>35,431</u>
		1,055,164	792,056
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>498,280</u>	<u>235,179</u>
<b>NET CURRENT ASSETS</b>		<u>556,884</u>	<u>556,877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		607,295	635,670
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>4,768</u>	<u>18,752</u>
<b>NET ASSETS</b>		<u>602,527</u>	<u>616,918</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	150,718	150,718
Retained earnings	11	<u>451,809</u>	<u>466,200</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>602,527</u>	<u>616,918</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

M R Turner - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Design & Management Air Conditioning & Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

Consolidated financial statements are prepared by the parent Design & Management (Holdings) Limited. The registered office of the parent company is Contract House, 202 North Cray Road, Sidcup, Kent, DA14 5EH.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

3. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2017	3,170	7,265	145,352	26,583	182,370
Additions	-	-	-	979	979
Disposals	-	-	(38,027)	-	(38,027)
At 31 October 2018	<u>3,170</u>	<u>7,265</u>	<u>107,325</u>	<u>27,562</u>	<u>145,322</u>
<b>DEPRECIATION</b>					
At 1 November 2017	2,166	7,246	71,771	22,394	103,577
Charge for year	634	4	15,319	1,096	17,053
Eliminated on disposal	-	-	(25,719)	-	(25,719)
At 31 October 2018	<u>2,800</u>	<u>7,250</u>	<u>61,371</u>	<u>23,490</u>	<u>94,911</u>
<b>NET BOOK VALUE</b>					
At 31 October 2018	<u>370</u>	<u>15</u>	<u>45,954</u>	<u>4,072</u>	<u>50,411</u>
At 31 October 2017	<u>1,004</u>	<u>19</u>	<u>73,581</u>	<u>4,189</u>	<u>78,793</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u>63,656</u>
<b>DEPRECIATION</b>	
At 1 November 2017	18,605
Charge for year	11,263
At 31 October 2018	<u>29,868</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>33,738</u>
At 31 October 2017	<u>45,051</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	778,646	458,733
Other debtors	267,420	297,842
	<u>1,046,066</u>	<u>756,625</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	13,984	21,545
Trade creditors	357,190	155,239
Taxation and social security	71,629	18,660
Other creditors	55,477	39,735
	<u>498,280</u>	<u>235,179</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	<u>4,768</u>	<u>18,752</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Gross obligations repayable:		
Within one year	14,463	23,038
Between one and five years	<u>4,864</u>	<u>19,327</u>
	<u>19,327</u>	<u>42,415</u>
Finance charges repayable:		
Within one year	479	1,543
Between one and five years	<u>96</u>	<u>575</u>
	<u>575</u>	<u>2,118</u>
Net obligations repayable:		
Within one year	13,984	21,545
Between one and five years	<u>4,768</u>	<u>18,752</u>
	<u>18,752</u>	<u>40,297</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	16,088	10,418
Between one and five years	<u>13,222</u>	<u>15,551</u>
	<u>29,310</u>	<u>25,969</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
150,718	Ordinary	£1	<u>150,718</u>	<u>150,718</u>

11. **RESERVES**

Retained  
earnings  
£

At 1 November 2017	466,230
Profit for the year	21,639
Dividends	<u>(36,000)</u>
At 31 October 2018	<u>451,839</u>

12. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

R Spicer (Senior Statutory Auditor)  
for and on behalf of Bristow Burrell

13. **RELATED PARTY DISCLOSURES**

In the year the company paid to its parent company Design & Management (Holdings) Limited Dividends of £36,000 (2017: £27,000) and Administration fees of £30,000 (2017: £30,000).

At the year end the company was owed £235,184 (2017: £252,241) by the Holding Company.

14. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

15. **POST BALANCE SHEET EVENTS**

A new fixed and floating charge over the assets of the company, in respect of a loan facility, was registered to the parent company Design & Management (Holdings) Limited on 29th January 2018.

16. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Terry Quinn.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.