

SQ CORPORATION LIMITEDDirectorsE A Gretton
B J Guyatt
C LeclercqSecretary

R T V Tyson

Registered OfficeHanson House, 14 Castle Hill,
Maidenhead SL6 4JJ**REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The Company is a group investment holding company. It did not trade during the year and therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office and served throughout the year under review. R R Gimmler resigned on 30 December 2009.

By Order of the Board



R T V Tyson Secretary

29 March 2010

BALANCE SHEET AS AT 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS			
Investments	2	2 426 371 955	2 426 371 955
NET ASSETS		<u>2 426 371 955</u>	<u>2 426 371 955</u>
CAPITAL AND RESERVES			
2,426 allotted, called up and fully paid £1 'A' ordinary shares		2,426	2 426
371 956 allotted called up and fully paid £1 'B' ordinary shares		371 956	371,956
Share premium		2,425 997,573	2 425 997 573
EQUITY SHAREHOLDERS' FUNDS		<u>2 426 371 955</u>	<u>2 426 371 955</u>

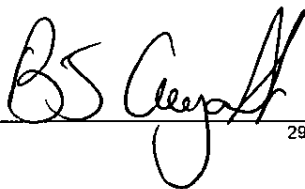
For the year ended 31 December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

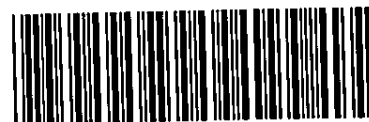
These financial statements were approved by the Board of Directors and signed on their behalf by

B J Guyatt Director



29 March 2010

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COMPANIES HOUSE

SQ CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

Group accounts

No consolidated group accounts have been prepared because as at 31 December 2009, the Company was a wholly owned subsidiary undertaking of HeidelbergCement AG (incorporated in Germany) and thus satisfies the conditions for exemption under section 400 of the Companies Act 2006. These financial statements contain information about the Company as an individual entity and not its group.

Fixed asset investments

Fixed asset investments are stated at cost except where it is required to make a provision for impairment in value.

2 FIXED ASSET INVESTMENTS

Investment in subsidiary undertaking

Cost and net book value

At 1 January and 31 December 2009

£ 2 426 371 955

The investment in which the Company directly held more than 20% of the nominal value of any class of share capital is as follows:

Company	Country of registration	Class of shares held	Proportion of voting rights	Nature of business
			and shares held %	
SQ Finance No 1 Limited	England and Wales	'A' Ordinary 'B' Ordinary	100	dormant

3 RIGHTS ATTACHED TO SHARES

The 'A' and 'B' ordinary shares shall rank pari passu in all respects except for dividend, voting and return on capital which are in the proportion of 1 000 000 : 1 respectively.

4 PARENT UNDERTAKINGS

The Company's immediate parent undertaking is Sinclair General Corporation, a company registered in Panama. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6 D 69120 Heidelberg Germany.

5 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.