

Registration Number 02904936

**Holmwood Leasing Limited**

**Abbreviated Accounts**

**for the year ended 31 March 2004**



# **Holmwood Leasing Limited**

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# Holmwood Leasing Limited

## Abbreviated Balance Sheet as at 31 March 2004

		2004		2003	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		15,327		15,126
<b>Current Assets</b>					
Stocks		8,650		8,500	
Debtors		60,192		42,708	
Cash at bank and in hand		61,163		13,339	
		<u>130,005</u>		<u>64,547</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,614)</u>		<u>(34,213)</u>	
<b>Net Current Assets</b>			<u>48,391</u>		<u>30,334</u>
<b>Total Assets Less Current Liabilities</b>			<u>63,718</u>		<u>45,460</u>
<b>Provision for Liabilities and Charges</b>			<u>(906)</u>		<u>-</u>
<b>Net Assets</b>			<u><u>62,812</u></u>		<u><u>45,460</u></u>
<b>Capital and Reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			52,812		35,460
<b>Shareholders' Funds</b>			<u><u>62,812</u></u>		<u><u>45,460</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Holmwood Leasing Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small .

The abbreviated accounts approved by the Board on 28 April 2005 and signed on its behalf by

  
**Michael Andrew Patten**  
Director

  
**Neil Philip Tapping**  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Holmwood Leasing Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 31 March 2004**

#### **1. Accounting Policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention.

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered and related sales made during the year.

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
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##### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

##### **1.7 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

# Holmwood Leasing Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 March 2004

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2003	31,308	
Additions	2,906	
At 31 March 2004	<u>34,214</u>	
<b>Depreciation</b>		
At 1 April 2003	16,182	
Charge for year	2,705	
At 31 March 2004	<u>18,887</u>	
<b>Net book values</b>		
At 31 March 2004	<u>15,327</u>	
At 31 March 2003	<u>15,126</u>	
3. Share capital	2004 £	2003 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>