

Registered Number 02904936

HOLMWOOD LEASING LIMITED

Abbreviated Accounts

31 March 2012

HOLMWOOD LEASING LIMITED

Registered Number 02904936

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	18,797	20,055
Total fixed assets		18,797	20,055
Current assets			
Stocks		15,015	5,600
Debtors		34,988	52,469
Cash at bank and in hand		361,582	2,388
Total current assets		411,585	60,457
Creditors: amounts falling due within one year		(360,786)	(48,559)
Net current assets		50,799	11,898
Total assets less current liabilities		69,596	31,953
Provisions for liabilities and charges		(2,946)	(2,995)
Total net Assets (liabilities)		66,650	28,958
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		56,650	18,958
Shareholders funds		66,650	28,958

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

Michael Patten, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	56,782
additions	2,060
disposals	
revaluations	
transfers	
At 31 March 2012	<u>58,842</u>
Depreciation	
At 31 March 2011	36,727
Charge for year	3,318
on disposals	
At 31 March 2012	<u>40,045</u>
Net Book Value	
At 31 March 2011	20,055
At 31 March 2012	<u>18,797</u>