

Bray Leino Training for Change Limited

Annual Report

Year Ended 31 December 2006

Company Registration Number 02904433



Bray Leino Training for Change Limited

Financial Statements

Year Ended 31 December 2006

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Bray Leino Training for Change Limited

Directors' Report

Year Ended 31 December 2006

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2006

Principal Activities

The company ceased trading in 2005

Directors

The directors who served the company during the year were as follows

D W Morgan	
T B Alderson	Appointed 20 June 2006
G D Lee	Appointed 1 May 2006
J Shurville	Appointed 20 June 2006
T R Coates	Resigned 1 May 2006

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the ultimate parent company

Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Directors
and signed on behalf of the Board**



G D LEE

Bray Leino Training for Change Limited

Profit and Loss Account

Year Ended 31 December 2006

	Note	2006 £	2005 £
Turnover		-	-
Cost of sales		-	-
Gross Profit		-	-
Distribution Costs		-	-
Administrative expenses		-	-
Operating Profit	2	-	-
Interest receivable		-	-
Interest payable and similar charges		-	-
Profit on Ordinary Activities Before Taxation		-	-
Tax on profit on ordinary activities		-	-
Profit on Ordinary Activities after Taxation		-	-
Dividends	3	-	(1,094,852)
Retained Profit (Loss) for the Financial Year		-	(1,094,852)

The company has not traded during the year

The company has no recognised gains or losses other than the results for the year as set out above

Bray Leino Training for Change Limited

Balance Sheet

31 December 2006

	Note	2006 £	2005 £
Current Assets			
Debtors	4	100	100
Creditors: Amounts falling due within one year		-	-
Net Current Assets		<u>100</u>	<u>100</u>
Total Assets Less Current Liabilities		<u>100</u>	<u>100</u>
Capital and Reserves			
Called-up equity share capital	5	100	100
Profit and loss account	6	-	-
Shareholders' Funds		<u>100</u>	<u>100</u>

- (a) For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the directors on 11 June 2007 and were signed on their behalf by


D W MORGAN

Bray Leino Training for Change Limited

Notes and Accounting Policies

Year Ended 31 December 2006

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

As the company is a wholly owned subsidiary of The Mission Marketing Group plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of The Mission Marketing Group plc within which this company is included, can be obtained from the address given in note 7

2. Operating Profit

In 2006 and 2005 all directors' emoluments were borne by other group companies These emoluments have been disclosed in the relevant group companies

3. Dividends

The following dividends have been paid in respect of the year

	2006 £	2005 £
Dividends on equity shares	-	1,094,852

4. Debtors

	2006 £	2005 £
Amounts owed by group undertakings	100	100

5. Share Capital

Authorised share capital:

	2006 £	2005 £
Equity shares		
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Equity shares				
Ordinary shares of £1 each	100	100	100	100

Bray Leino Training for Change Limited

Notes and Accounting Policies

Year Ended 31 December 2006

6. Profit and Loss Account

	2006 £	2005 £
Balance brought forward	-	1,094,852
Retained profit (Loss) for the financial year	-	(1,094,852)
Balance carried forward	-	-

7. Ultimate Parent Company

The company is a subsidiary undertaking of Bray Leino Limited, a company incorporated in England

The ultimate parent company is The Mission Marketing Group plc, a company incorporated in England. The consolidated accounts of this company are available from The Company Secretary, Garden House, 57-59 Long Acre, London WC2E 9JL