

MAT Industrial Services Limited
Unaudited Financial Statements
for the Year Ended 31 March 2021

**Contents of the Financial Statements
for the year ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MAT Industrial Services Limited

**Company Information
for the year ended 31 March 2021**

DIRECTORS:

M A Turner
Mrs C Turner

SECRETARY:

Mrs C Turner

REGISTERED OFFICE:

Whitmore Hall Cottage
Sheppenhall Lane
Aston
Nantwich
Cheshire
CW5 8DT

REGISTERED NUMBER:

02904399 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

MAT Industrial Services Limited (Registered number: 02904399)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		12,925		16,122
CURRENT ASSETS					
Stocks		54,500		234,815	
Debtors	6	46,879		25,405	
Cash at bank		<u>1,109,800</u>		<u>928,481</u>	
		1,211,179		1,188,701	
CREDITORS					
Amounts falling due within one year	7	<u>271,579</u>		<u>271,293</u>	
NET CURRENT ASSETS			<u>939,600</u>		<u>917,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			952,525		933,530
PROVISIONS FOR LIABILITIES			<u>2,456</u>		<u>3,063</u>
NET ASSETS			<u>950,069</u>		<u>930,467</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>950,067</u>		<u>930,465</u>
SHAREHOLDERS' FUNDS			<u>950,069</u>		<u>930,467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2021 and were signed on its behalf by:

M A Turner - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

MAT Industrial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

A grant that specifies performance conditions is recognised when the performance conditions are met.

Where a grant does not specify performance conditions it is recognised as income when the proceeds are received or receivable. A grant received before the performance conditions are met is recognised as a liability.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 10) .

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>42,127</u>	<u>12,668</u>	<u>32,945</u>	<u>87,740</u>
DEPRECIATION				
At 1 April 2020	35,077	11,389	25,152	71,618
Charge for year	<u>1,056</u>	<u>191</u>	<u>1,950</u>	<u>3,197</u>
At 31 March 2021	<u>36,133</u>	<u>11,580</u>	<u>27,102</u>	<u>74,815</u>
NET BOOK VALUE				
At 31 March 2021	<u>5,994</u>	<u>1,088</u>	<u>5,843</u>	<u>12,925</u>
At 31 March 2020	<u>7,050</u>	<u>1,279</u>	<u>7,793</u>	<u>16,122</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	37,773	16,278
Other debtors	<u>9,106</u>	<u>9,127</u>
	<u>46,879</u>	<u>25,405</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	166
Trade creditors	200,131	122,752
Taxation and social security	24,618	9,059
Other creditors	<u>46,830</u>	<u>139,316</u>
	<u>271,579</u>	<u>271,293</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2021 an interest free loan of £10,000 (2020 - £70,000) was owed to the directors which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.