

**REGISTERED NUMBER: 02904399 (England and Wales)**

**MAT Industrial Services Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**

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for the year ended 31 March 2022**

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**MAT Industrial Services Limited**  
**Company Information**  
**for the year ended 31 March 2022**

**DIRECTORS:** M A Turner  
Mrs C Turner

**SECRETARY:** Mrs C Turner

**REGISTERED OFFICE:** Whitmore Hall Cottage  
Sheppenhall Lane  
Aston  
Nantwich  
Cheshire  
CW5 8DT

**REGISTERED NUMBER:** 02904399 (England and Wales)

**ACCOUNTANTS:** Slaters & Co Accountants  
Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**MAT Industrial Services Limited (Registered number: 02904399)**

**Balance Sheet  
31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		11,674		12,925
<b>CURRENT ASSETS</b>					
Stocks		23,471		54,500	
Debtors	6	67,353		46,879	
Cash at bank		<u>1,515,599</u>		<u>1,109,800</u>	
		1,606,423		1,211,179	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>430,798</u>		<u>271,579</u>	
<b>NET CURRENT ASSETS</b>			<u>1,175,625</u>		<u>939,600</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,187,299		952,525
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,218</u>		<u>2,456</u>
<b>NET ASSETS</b>			<u>1,185,081</u>		<u>950,069</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,185,079</u>		<u>950,067</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,185,081</u>		<u>950,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MAT Industrial Services Limited (Registered number: 02904399)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2022 and were signed on its behalf by:

M A Turner - Director

**Notes to the Financial Statements  
for the year ended 31 March 2022**

**1. STATUTORY INFORMATION**

MAT Industrial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoice value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

A grant that specifies performance conditions is recognised when the performance conditions are met.

Where a grant does not specify performance conditions it is recognised as income when the proceeds are received or receivable. A grant received before the performance conditions are met is recognised as a liability.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 10) .

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	42,127	12,668	32,945	87,740
Additions	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
At 31 March 2022	<u>43,627</u>	<u>12,668</u>	<u>32,945</u>	<u>89,240</u>
<b>DEPRECIATION</b>				
At 1 April 2021	36,133	11,580	27,102	74,815
Charge for year	<u>1,126</u>	<u>164</u>	<u>1,461</u>	<u>2,751</u>
At 31 March 2022	<u>37,259</u>	<u>11,744</u>	<u>28,563</u>	<u>77,566</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>6,368</u>	<u>924</u>	<u>4,382</u>	<u>11,674</u>
At 31 March 2021	<u>5,994</u>	<u>1,088</u>	<u>5,843</u>	<u>12,925</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	60,259	37,773
Other debtors	<u>7,094</u>	<u>9,106</u>
	<u>67,353</u>	<u>46,879</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	930	-
Trade creditors	64,483	200,131
Taxation and social security	149,957	24,618
Other creditors	<u>215,428</u>	<u>46,830</u>
	<u>430,798</u>	<u>271,579</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2022 an interest free loan of £80,000 (2021 - £10,000) was owed to the directors which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.