

REGISTERED NUMBER: 02904399 (England and Wales)

MAT Industrial Services Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017

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for the year ended 31 March 2017**

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MAT Industrial Services Limited

**Company Information
for the year ended 31 March 2017**

DIRECTORS:

M A Turner
Mrs C Turner

SECRETARY:

Mrs C Turner

REGISTERED OFFICE:

Whitmore Hall Cottage
Sheppenhall Lane
Aston
Nantwich
Cheshire
CW5 8DT

REGISTERED NUMBER:

02904399 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

MAT Industrial Services Limited (Registered number: 02904399)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		21,119		23,792
CURRENT ASSETS					
Stocks		93,428		4,350	
Debtors	6	113,400		149,030	
Cash at bank		<u>941,122</u>		<u>926,983</u>	
		1,147,950		1,080,363	
CREDITORS					
Amounts falling due within one year	7	<u>289,214</u>		<u>236,872</u>	
NET CURRENT ASSETS			<u>858,736</u>		<u>843,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			879,855		867,283
PROVISIONS FOR LIABILITIES			<u>4,056</u>		<u>4,554</u>
NET ASSETS			<u>875,799</u>		<u>862,729</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>875,797</u>		<u>862,727</u>
SHAREHOLDERS' FUNDS			<u>875,799</u>		<u>862,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MAT Industrial Services Limited (Registered number: 02904399)

**Balance Sheet - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

M A Turner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

MAT Industrial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	39,882	12,668	28,700	81,250
Additions	<u>2,245</u>	<u>-</u>	<u>-</u>	<u>2,245</u>
At 31 March 2017	<u>42,127</u>	<u>12,668</u>	<u>28,700</u>	<u>83,495</u>
DEPRECIATION				
At 1 April 2016	28,621	10,216	18,621	57,458
Charge for year	<u>2,028</u>	<u>369</u>	<u>2,521</u>	<u>4,918</u>
At 31 March 2017	<u>30,649</u>	<u>10,585</u>	<u>21,142</u>	<u>62,376</u>
NET BOOK VALUE				
At 31 March 2017	<u>11,478</u>	<u>2,083</u>	<u>7,558</u>	<u>21,119</u>
At 31 March 2016	<u>11,261</u>	<u>2,452</u>	<u>10,079</u>	<u>23,792</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	105,406	148,670
Other debtors	<u>7,994</u>	<u>360</u>
	<u>113,400</u>	<u>149,030</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,232	411
Trade creditors	96,781	96,204
Taxation and social security	44,386	119,648
Other creditors	<u>145,815</u>	<u>20,609</u>
	<u>289,214</u>	<u>236,872</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2017 an interest free loan of £68,747 (2016 - £47) was owed to the directors which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.