

CHFP004

88(2)**Return of Allotment of Shares****Company Number**

02904391

Company name in full

PGS Exploration (UK) Limited

Shares allotted (including bonus shares):Date or period during which
shares were allotted(If shares were allotted on one date
enter that date in the "from" box.)

From

To

Day Month Year

Day Month Year

3 1 1 2 2 0 0 4

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

44,000,000

Nominal value of each share

£1

**Amount (if any) paid or due on each
share (including any share premium)**

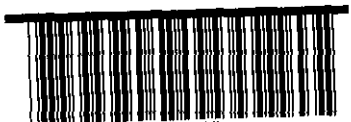
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List the names and addresses of the allottees and the number of shares allotted to each overleaf**If the allotted shares are fully or partly paid up otherwise than in cash please state:**% that each share is to be
treated as paid up

100

**Consideration for which
the share were allotted**(this information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

CASH

**When you have completed and signed the form send it to
the Registrar of Companies at:****Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**
For companies registered in England and Wales**Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX 235**
For companies registered in Scotland **Edinburgh**A31
COMPANIES HOUSE0007
14/01/05

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Petroleum Geo-Services ASA		Class of shares allotted	Number allotted
Address Strandveien 4, Lysaker, 1366, Norway		Ordinary	44,000,000
UK Postcode L L L L L L L			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode L L L L L L L			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode L L L L L L L			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode L L L L L L L			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode L L L L L L L			

Please enter the number of continuation sheet(s) (if any) attached to this form

☐

Signed

Itlenh

Date

7/1/05

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

WATSON FARLEY & WILLIAMS		KANG1122128.22017
15 Appold Street		
London EC2A 2HB		
United Kingdom		Tel
DX number	530	DX exchange CDE