

G**Notice of increase
in nominal capital****123**Please do not
write in this
margin

Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf)

For official use

Company number



02904391

Name of company

* insert full name
of company* **PGS Exploration (UK) Limited**

Gives notice in accordance with section 123 of the above Act that by resolution of the company

dated 29 December 2004 the nominal capital of the company has beenincreased by £ 50,000,000.00 beyond the registered capital of £ 150,000,000.00.

A copy of the resolution authorising the increase is attached. §

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows:

The new ordinary shares will rank pari passu with the existing ordinary shares of the company.

† Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriatePlease tick here if
continued overleaf ☐

Signed

Designation ‡

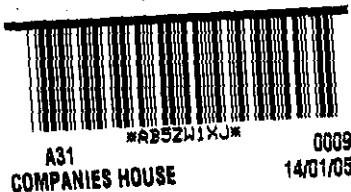
Date

Presenter's name address and
reference (if any):WATSON FARLEY & WILLIAMS
15 Appold Street
London EC2A 2HB
United Kingdom

KANGI/22128.20017

For official Use
General Section

Post room

A31
COMPANIES HOUSE0009
14/01/05