

MICRODATA LIMITED

ABBREVIATED ACCOUNTS
For the year ended 31 August 1997

DIRECTOR

Mr L T Penny

SECRETARY

Miss J A Wilkins

REGISTERED OFFICE

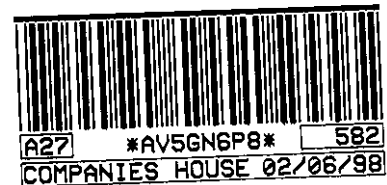
107 Jubilee Road
Southsea
Portsmouth
Hants
PO4 0JD

ACCOUNTANTS

Messrs David Bailey
28 Landport Terrace
Portsmouth
Hants
PO1 2RG

COMPANY NUMBER

2903932



MICRODATA LIMITEDABBREVIATED BALANCE SHEET
At 31 August 1997

		1997		1996	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,798		4,582
CURRENT ASSETS					
Debtors		4,079		4,225	
Cash at Bank and in Hand		37,719		5,029	
		<hr/>		<hr/>	
		41,798		9,254	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		48,932		16,272	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(7,134)		(7,018)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,336)		(2,436)
			=====		=====
CAPITAL AND RESERVES					
Called Up Share Capital	3		100		100
Profit and Loss Account			(3,436)		(2,536)
			<hr/>		<hr/>
TOTAL SHAREHOLDERS FUNDS			(3,336)		(2,436)
			=====		=====

Approved by the Board on.....26 MAY.....1998

The Director confirms that for the year ended 31 August 1997 the Company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited under Subsection (2) of Section 249B. The Director acknowledges his responsibilities for ensuring that the Company keeps proper accounting records which comply with Section 221, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The Director has taken advantage in the preparation of these Accounts of special exemptions provided by Part I and Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small company.



L T PENNY - Director

The Notes on Pages 3 to 4 form part of this Balance Sheet.

MICRODATA LIMITEDNOTES TO THE ABBREVIATED BALANCE SHEET
For the year ended 31 August 19971. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and is continuing.

b) TURNOVER

Turnover represents total invoices rendered in the ordinary course of business for goods supplied and for services provided after deducting trade discounts and value added tax.

c) DEPRECIATION

Depreciation has been provided on a basis calculated to write down the cost of the fixed assets to their estimated residual values over their expected useful lives in the Company's business.

The rates applicable are as follows:

Computer Equipment	- 20% pa on written down value
Office Furniture and Fittings	- 15% pa on written down value

d) DEFERRED TAXATION

Deferred Taxation is provided at the rate of corporation tax in force at the end of the year on timing differences arising between profits computed for taxation purposes and profits as stated in the Accounts, except where the tax relieved is not expected to give rise to taxation liabilities in the foreseeable future.

MICRODATA LIMITEDNOTES TO THE ABBREVIATED BALANCE SHEET
For the year ended 31 August 19972. TANGIBLE ASSETS

	Total
	£
COST	
At 1 September 1996	6,182
Additions in the year	406
Disposals in the year	(436)
	<hr/>
	6,152
	=====
DEPRECIATION	
At 1 September 1996	1,600
Provided in the year	910
Excluded on Disposals	(156)
	<hr/>
	2,354
	=====
NET BOOK VALUE	
At 31 August 1997	3,798
	=====
At 31 August 1996	4,582
	=====

3. CALLED UP SHARE CAPITAL

	1997	1996
	£	£
Authorised Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Issued Ordinary Shares of £1 each Fully Paid	100	100
	=====	=====