

BENGALI WORKERS ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

COMPANY NO. 2903924

REGISTERED CHARITY NO. 1039551

1 Robert Street
London
NW1 3JU

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	<u>NOTES</u>	<u>2001</u> <u>£</u>	<u>2000</u> <u>£</u>
<u>FIXED ASSETS</u>	2	22,575 -----	11,390 -----
<u>CURRENT ASSETS</u>			
Debtors		1,355	8,986
Cash at Bank and in Hand		21,868 -----	6,698 -----
		23,223 -----	15,684 -----
<u>CURRENT LIABILITIES</u>			
Creditors		34,814 -----	2,703 -----
Net Current (Liabilities) / Assets		(11,591) -----	12,981 -----
Net Assets		10,984 =====	24,371 =====
<u>ACCUMULATED FUNDS</u>	3		
Unrestricted		10,984 -----	24,371 -----
Total Funds		10,984 =====	24,371 =====

The directors have :

- taken advantage of the Companies Act 1985 in not having these accounts audited as the company is entitled to exemption under Section 249A(2).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledge their responsibilities for preparing accounts which give a true and fair view of the company's affairs as at 31 March 2001 and of its deficit for the year then ended in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.
- prepared the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 October 2001.

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MR. JOYNAL ABEDIN
Director

BENGALI WORKERS ASSOCIATION
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention. The principal accounting policies within that convention are as set out below :

- i Grants - Grants receivable from London Borough of Camden are credited to the income and expenditure account on a receivable basis.
- ii Donations - Donations and one off contributions are taken to income an expenditure account on a receipt basis.
- iii Subscription and membership fees - These are taken to income and expenditure account on a receipt basis. Membership fees are received once every two years.
- iv Depreciation -
Depreciation is provided at the following rates :-

Improvement	25% per annum on reducing balance
Office Equipment	25% per annum on reducing balance
Sports Equipment	25% per annum on reducing balance

2. FIXED ASSETS

	<u>TOTAL</u>
	<u>£</u>
<u>COST</u>	
At 1.4.2000	48,142
Additions	18,711

At 31.3.2001	66,853
	=====
<u>DEPRECIATION</u>	
At 1.4.2000	36,753
Charge for the year	7,525

At 31.3.2001	44,278
	=====
<u>NET BOOK VALUE</u>	
At 31.3.2001	22,575
	=====
At 01.4.2000	11,389
	=====

<u>2001</u>	<u>2000</u>
<u>£</u>	<u>£</u>

3. FUNDS

Balance at the start of the year	24,371	22,587
Net outgoing resources for the year	(13,387)	1,784
	-----	-----
Balance at the end of the year	10,984	24,371
	=====	=====