

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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01/12/2018

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COMPANIES HOUSE

### 1 Company details

Company number 0 2 9 0 3 4 4 4

Company name in full Statusclaim Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

### 3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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**Statusclaim Limited - in Members' Voluntary Liquidation (the 'Company')**

**Liquidators' annual progress report for the period from 1 September 2017 to 31 August 2018**

Name	Statusclaim Limited
Trading name / Former names	None
Company number	02903444
Previous registered office	c/o Welcome Finance, Mere Way, Ruddington Fields Business Park, Nottingham, NG11 6NZ
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint liquidators	John David Thomas Milsom & Mark Jeremy Orton
Joint liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	1 September 2016
Appointed by	Members

## Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
47,297	Cash in hand	47,297.12	
11,290	Inter-company debt	<u>11,586.70</u>	
			<u>58,883.82</u>
LIABILITIES			
9,500	Estimated cost of liquidation	11,594.10	
49,087	Other liabilities	<u>NIL</u>	
			<u>11,594.10</u>
DISTRIBUTIONS			
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>0</u>			<u>47,289.72</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed cash in hand of £47,297 and an inter-company debt of £11,290. The cash is held at Moneytopia Bank Limited, a group company, co-guarantor and a party to the financial restructuring, on behalf of the Company and the intercompany debt represented an estimate of distributions due from the liquidation of Cattles Holdings Limited ('CHL').

During the liquidation period, the Company received an interim distribution of £11,586.70 from the liquidation of CHL. A future distribution, was dependent on the success of CHL's VAT claim against HM Revenue & Customs ('HMRC'). The Joint Liquidators have decided that the costs of keeping the liquidations open is likely to outweigh the recovery and we have decided to conclude the liquidation without regard to further realisations from CHL.

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 9 September 2016. No creditors were forthcoming as a result of this advertisement.

The surplus assets of the Company were distributed to the Guarantee Creditors in accordance with the Co-Guarantors Compromise Deed shortly after the period covered by this report.

## Tax

All pre-liquidation corporation tax matters were handled by the group tax advisors Deloitte who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HMRC. At the request of the joint liquidators, HMRC subsequently confirmed that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received in respect of PAYE. The Company has never been registered for VAT.

### **Distributions**

There were no distributions made during the period covered by this report.

### **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 1 September 2016 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

I attach as Appendix 1 a schedule summarising the Joint Liquidators' time costs incurred and drawn during the year. The schedule also summarises the time costs by grade of staff and activity.

### **Schedule of expenses for the period from 1 September 2017 to 31 August 2018**

Below is a schedule of the liquidation expenses paid or accrued during the year.

	<b>Paid</b>	<b>Accrued</b>	<b>Total</b>
Liquidators' fees (Note 1)	£11,400	£11,400.00	£Nil
Statutory Advertising	£120.60	£120.60	£Nil
Liquidators' bond	£73.50	£73.50	£Nil
	<u>£11,594.10</u>	<u>£11,594.10</u>	<u>£Nil</u>

Note 1: As stated in preceding reporting periods, this is KPMG LLP's fixed fee for the liquidation which includes advice given prior to appointment of the Liquidators.

The amounts above are inclusive of VAT where applicable.

In certain circumstances, additional information regarding the Joint Liquidators' remuneration and/or other expenses charged for the period may be requested from the Joint Liquidators within 21 days of receipt of this report, in accordance with Rule 18.9 and 18.34. In addition, the quantum may be challenged by making an application to Court within eight weeks of receipt of this report, in accordance with Rule 18.34. The full text of these rules can be provided upon request.

Signed



*Statusclaim Limited - in Members' Voluntary Liquidation (the 'Company')  
Liquidators' annual progress report for the period from 1 September 2017 to 31 August 2018*

**John Milsom**  
*Joint Liquidator*

John David Thomas Milsom is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.

Mark Jeremy Orton is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html](https://home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html).

**Appendix 1: SIP 9 – Time costs analysis for Recordpoint Limited, Statusclaim Limited, Supremeaccess Limited, Westernissue Limited and LGH Delta Limited**

SIP 9 – Time costs analysis (01/09/2017 to 31/08/2018)								
	Hours				Time Cost (£)	Average Hourly Rate (£)		
	Partner / Director	Manager	Administrator	Support			Total	
<b>Administration &amp; planning</b>								
Bankrupt/Director/Member								
Distributions			0.30		<b>0.30</b>	85.50	285.00	
General correspondence		0.20			<b>0.20</b>	103.00	515.00	
Statutory reports		1.80			<b>1.80</b>	927.00	515.00	
Cashiering								
General (Cashiering)		1.80	2.60		<b>4.40</b>	1,821.00	413.86	
Reconciliations (& IPS accounting reviews)		0.10	3.80		<b>3.90</b>	1,152.50	295.51	
General								
Fees and WIP			4.90		<b>4.90</b>	1,396.50	285.00	
Statutory and compliance								
Appointment and related formalities			2.25		<b>2.25</b>	641.25	285.00	
Checklist & reviews	0.90		2.60		<b>3.50</b>	1,492.50	426.43	
Closure and related formalities		12.80	23.65		<b>36.45</b>	14,957.25	410.35	
Statutory receipts and payments accounts		0.50	8.70		<b>9.20</b>	2,802.00	304.57	
Strategy documents	0.30	3.00			<b>3.30</b>	1,795.50	544.09	
Tax								
Post appointment VAT	0.10		3.75		<b>3.85</b>	1,152.25	299.29	
<b>Creditors</b>								
Creditors and claims								
General correspondence		0.40			<b>0.40</b>	206.00	515.00	
Payment of dividends		2.30	1.50		<b>3.80</b>	1,612.00	424.21	
<b>Realisation of assets</b>								
Asset Realisation								
Debtors		0.40			<b>0.40</b>	206.00	515.00	
<b>Total in period</b>	<b>1.30</b>	<b>23.30</b>	<b>54.05</b>	<b>0.00</b>	<b>78.65</b>	<b>30,350.25</b>	<b>385.89</b>	
Brought forward time (appointment date to SIP 9 period start date)							65.90	27,031.00
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)							78.65	30,350.25
Carry forward time (appointment date to SIP 9 period end date)							144.55	57,381.25

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

Note: These are total time costs for a group of five connected companies all in members' voluntary liquidation. The members have agreed a fixed fee for the remuneration of the Liquidators for all five companies.



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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jamil Uddin

Company name KPMG LLP

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

DX

Telephone 020 7311 2566



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)