

Company Registration No. 2903240 (England and Wales)

(Cos HSE)

**TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**



# **TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**

## **COMPANY INFORMATION**

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<b>Directors</b>	P Gawman R Gilbey
<b>Secretary</b>	C P A Winter
<b>Company number</b>	2903240
<b>Registered office</b>	Melbury House , 34 Southborough Road Bromley Kent BR1 2EB
<b>Auditors</b>	Winter & Co Melbury House, 34 Southborough Road, Bromley Kent BR1 2EB
<b>Business address</b>	The Meeting House 31 Prospect Place Epsom Surrey KT17 1WW

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# **TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**

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# **TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2009***

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The directors present their report and financial statements for the year ended 31 December 2009

### **Principal activities**

The principal activity of the company continued to be that of exhibition, incentive, conference and corporate hospitality organisers

### **Directors**

The following directors have held office since 1 January 2009

P Gawman

R Gilbey

### **Auditors**

The auditors, Winter & Co, are deemed to be reappointed under section 487(2) of the Companies Act 2006

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# **TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

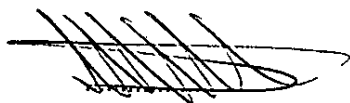
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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



C P A Winter  
**Secretary**

# **TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD**

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We have audited the financial statements of Travel Incentive Meetings Exhibition Events Ltd for the year ended 31 December 2009 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

the information given in the directors' report is consistent with the financial statements, and

# TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

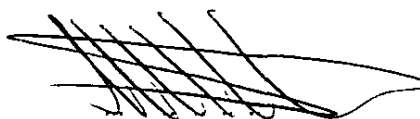
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

C P A WINTER

for and on behalf of Winter & Co

Chartered Accountants

Statutory Auditor



16/6/2010

Melbury House, 34 Southborough Road,  
Bromley  
Kent  
BR1 2EB

# TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		115,156	123,600
<b>Administrative expenses</b>		(103,250)	(75,000)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		11,906	48,600
<b>Tax on profit on ordinary activities</b>	<b>2</b>	(2,500)	(10,085)
		<hr/>	<hr/>
<b>Profit for the year</b>	<b>7</b>	<u>9,406</u>	<u>38,515</u>



# TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	4	32,824		41,003	
Creditors: amounts falling due within one year	5	(2,500)		(10,085)	
<b>Total assets less current liabilities</b>			<u>30,324</u>		<u>30,918</u>
<b>Capital and reserves</b>					
Called up share capital	6		30,000		30,000
Profit and loss account	7		324		918
<b>Shareholders' funds</b>			<u>30,324</u>		<u>30,918</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 16th JUNE 2010

  
P Gawman  
Director

Company Registration No. 2903240

# TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
Turnover for group travel is recognised at the date of travel

#### 1.3 Group accounts

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

2	Taxation	2009 £	2008 £
	Domestic current year tax		
	U K corporation tax	2,500	10,085
	Current tax charge	<u>2,500</u>	<u>10,085</u>

3	Dividends	2009 £	2008 £
	Ordinary interim paid	<u>10,000</u>	<u>38,000</u>

4	Debtors	2009 £	2008 £
	Trade debtors	<u>32,824</u>	<u>41,003</u>

5	Creditors: amounts falling due within one year	2009 £	2008 £
	Taxation and social security	<u>2,500</u>	<u>10,085</u>

# TRAVEL INCENTIVE MEETINGS EXHIBITION EVENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

6	Share capital	2009	2008
		£	£
	<b>Authorised</b>		
	50,000 Ordinary Shares of £1 each	50,000	50,000
	<b>Allotted, called up and fully paid</b>		
	30,000 Ordinary Shares of £1 each	30,000	30,000
7	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 January 2009		918
	Profit for the year		9,406
	Dividends paid		(10,000)
	Balance at 31 December 2009		324

## 8 Control

The ultimate parent company is Group Events Management Limited, a company registered in Great Britain

## 9 Related party transactions

At the end of the year the company was owed £32,824 by Group Events Management Limited the holding company (2008 £41,003) During the year the company paid a management charge of £103,250 to TIME Limited a fellow subsidiary (2008 £75,000) The company also paid a dividend of £10,000 to Group Events Management Limited (2008 £38,000)