

Registered number  
02902409

Camas Limited

Unaudited Financial statements  
for the year ended 31 December 2011



**Camas Limited**  
**Annual report and unaudited financial statements**  
**for the year ended 31 December 2011**

	<b>Page</b>
Directors and advisors	1
Directors' report	2
Statement of Financial Position	3
Notes to the Financial Statements	4

**Camas Limited**  
**Directors and advisors**

**Directors**

John Bowater  
James Atherton-Ham

**Secretary**

James Atherton-Ham

**Registered office**

Bardon Hall  
Copt Oak Road  
Markfield  
Leicestershire  
LE67 9PJ

**Registered number**

02902409

**Camas Limited**  
**Directors' report**  
**for the year ended 31 December 2011**

The directors present their annual report and the unaudited financial statements of the company for the year ended 31 December 2011

**Principal activities and future developments**

The principal activity of the Company is to act as, and carry on the business of a holding company. The directors do not anticipate any changes in the company's activity over the coming year.

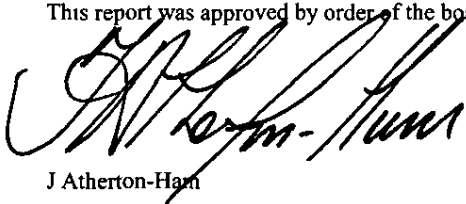
The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

**Directors**

The following directors held office during the year and subsequently

John Bowater	(appointed 1 March 2011)
James Retallack	(resigned 30 June 2011)
James Atherton-Ham	(appointed 1 July 2011)
Alain Bourguignon	(resigned 1 March 2011)

This report was approved by order of the board



J Atherton-Ham

On behalf of Camas Limited  
Company Secretary  
29 June 2012

**Camas Limited**

Company Registration No 02902409

**Statement of Financial Position**

as at 31 December 2011

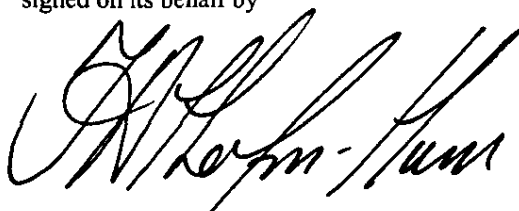
	Note	2011 £'000	2010 £'000
<b>Assets</b>			
<b>Non-current assets</b>			
Investments	4	15,253	15,253
		<u>15,253</u>	<u>15,253</u>
<b>Current assets</b>			
Other current financial assets	3	26,728	26,728
<b>Total assets</b>		<u>41,981</u>	<u>41,981</u>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Issued capital	5	15,670	15,670
Share premium	6	3,360	3,360
Retained earnings		22,951	22,951
<b>Equity attributable to equity holders</b>		<u>41,981</u>	<u>41,981</u>
<b>Total equity and liabilities</b>		<u>41,981</u>	<u>41,981</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors on 29 June 2012 and were signed on its behalf by



James Atherton-Ham  
Director

**Camas Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2011**

**1 Corporate information**

The financial statements of the Company for the year ended 31 December 2011 were authorised for issue in accordance with a resolution of the directors on 29 June 2012. The company is a private limited company incorporated and domiciled in England & Wales.

The financial statements have been prepared using the historical cost convention in accordance with International Financial Reporting Standards as adopted by the EU for the year ended 31 December 2011 applied in accordance with the provisions of the Companies Act 2006.

**Statement of compliance**

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the European Union for the year ended 31 December 2011.

**2 Directors and employees**

The company had no employees during the current and preceding year.

The directors' services to the Company do not occupy a significant amount of their time. As such the directors have not received any remuneration for their incidental services to the company for the years ended 31 December 2011 and 31 December 2010. No staff were employed by the company during the year.

**3 Other financial assets**

*Other financial assets*

	2011	2010
	£'000	£'000
Current		
Amount due from group undertakings	26,728	26,728
Current	26,728	26,728

**4 Fixed assets investments**

	Unlisted subsidiaries
	£'000
<b>Cost and net book value</b>	
At 1 January and 31 December 2011	15,253
At 1 January and 31 December 2010	15,253

The company's subsidiary is Camas Holdings Limited, registered in England and Wales and 100% owned. Camas Holdings Limited is an intermediate holding company.

The directors confirm that, in their opinion, the total value of the investment in its subsidiary is not less than the amount at which it is included in the company's balance sheet.

**5 Share capital**

	Number of shares (millions)	£'000
<b>Authorised, allotted, called up and fully paid:</b>		
Ordinary shares of £0.50 each		
At 31 December 2011	313.0	15,670
At 31 December 2010	313.0	15,670

**Camas Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2011**

**6 Reserves**

*Share capital and share premium accounts*

Equity share capital comprises the net proceeds up to par value on issue of the Company's equity share capital, of 313m ordinary shares of £0.05 each. The excess proceeds above the par value are recognised within the share premium account.

**7 Related party disclosures**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

	Amounts owed by related parties £'000
<b>2011</b>	
Aggregate Industries UK Limited	26,728
	<b>26,728</b>
<b>2010</b>	
Camas Holdings Limited	10,833
Camas UK Limited	15,895
	<b>26,728</b>

**8 Parent and ultimate parent company**

The Company's immediate parent company is Aggregate Industries Limited, which is incorporated in Great Britain.

The ultimate parent company is Holcim Ltd which is incorporated in Switzerland. This is the smallest and largest group in which results are consolidated.

Copies of the accounts of Holcim Ltd are available on [www.holcim.com](http://www.holcim.com) or from Holcim Ltd Corporate Communications, Zurcherstrasse 156, CH-8645 Jona, Switzerland.