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**ACP WATER TREATMENT LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2000**



**ACP WATER TREATMENT LIMITED**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ACP WATER TREATMENT LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages 2 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



**Goodmans**

Chartered Accountants  
Millpool House  
Mill Lane  
Godalming  
Surrey GU7 1EY

19 July 2001

**ACP WATER TREATMENT LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 December 2000

	Note	2000		1999	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		47,087		30,147
<b>CURRENT ASSETS</b>					
Stocks		1,803		2,000	
Debtors		91,678		110,989	
Cash at bank and in hand		131,968		130,563	
		225,449		243,552	
<b>CREDITORS:</b> amounts falling due within one year		(120,729)		(139,434)	
<b>NET CURRENT ASSETS</b>			104,720		104,118
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ 151,807		£ 134,265
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			151,607		134,065
<b>SHAREHOLDERS' FUNDS - All Equity</b>			£ 151,807		£ 134,265

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 July 2001 and signed on its behalf.



**C B Wakeford**  
Director



**A Ripley**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
For the year ended 31 December 2000

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

**1.5 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

**1.7 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ACP WATER TREATMENT LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
For the year ended 31 December 2000

**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 January 2000	64,572
Additions	35,035
Disposals	(10,097)
At 31 December 2000	89,510
 <b>Depreciation</b>	
At 1 January 2000	34,425
Charge for the year	15,696
On disposals	(7,698)
At 31 December 2000	42,423
 <b>Net book value</b>	
At 31 December 2000	£ 47,087
At 31 December 1999	£ 30,147

**3. CALLED UP SHARE CAPITAL**

	2000	1999
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	£ 200	£ 200