

Company Registration number 02902353

# **ACP WATER TREATMENT LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 December 2011**



# ACP WATER TREATMENT LIMITED

Financial statements for the year ended 31 December 2011

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# ACP WATER TREATMENT LIMITED

## Abbreviated balance sheet as at 31 December 2011

	<i>Notes</i>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Tangible assets	2	26,975	22,731
<b>Current assets</b>			
Stock		2,100	2,300
Debtors		163,584	146,789
Cash at bank and in hand		215,829	126,293
		<u>381,513</u>	<u>275,382</u>
<b>Creditors: amounts falling due within one year</b>		<u>(205,270)</u>	<u>(163,075)</u>
<b>Net current assets</b>		<u>176,243</u>	<u>112,307</u>
<b>Total assets less current liabilities</b>		<u>203,218</u>	<u>135,038</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(22,500)</u>	<u>(90,000)</u>
		<u>180,718</u>	<u>45,038</u>
<b>Capital and reserves</b>			
Called up share capital	4	143	118
Share premium account		88,107	46,983
Profit and loss account		92,468	(2,063)
<b>Shareholders' funds</b>		<u>180,718</u>	<u>45,038</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 16 July 2012 and signed on its behalf

 A Ripley - Director

Company Registration No: 02902353

The notes on pages 2 to 4 form part of these financial statements

# ACP WATER TREATMENT LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2011

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### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on reducing balance
Equipment, fixtures and fittings	15%	on reducing balance
Plant and machinery	25%	on reducing balance

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

#### e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

#### f) Pension scheme

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

# ACP WATER TREATMENT LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2011 (continued)

## 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1 January 2011	98,867
Additions	16,585
Disposals	(16,873)
At 31 December 2011	<u>98,579</u>
<b>Depreciation:</b>	
At 1 January 2011	76,136
Provision for the year	7,850
Adjustments for disposals	(12,382)
At 31 December 2011	<u>71,604</u>
<b>Net book value:</b>	
At 31 December 2011	<u><u>26,975</u></u>
At 31 December 2010	<u><u>22,731</u></u>

## 3 Creditors: amounts falling due after more than one year

	<u>2011</u> £	<u>2010</u> £
Other creditors	<u>22,500</u>	<u>90,000</u>

This represents the amount payable on the purchase of the Company's own shares due after twelve months

## 4 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>143</u>	<u>118</u>

25 new shares were issued during the year to provide additional working capital

## 5 Controlling party

Mr A Ripley, a director, owns 70% of the issued share capital

# ACP WATER TREATMENT LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2011 (continued)

## 6 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 December 2011

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
S M Sinclair	-	2,655	2,655