

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**GIBRALTAR (UK) LTD**

MONDAY



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03/03/2014

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 30 JUNE 2013**

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**GIBRALTAR (UK) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**DIRECTOR:** A V S Sharpe

**REGISTERED OFFICE:** 1 Clifton Fields  
Lytham Road  
Clifton  
Preston  
Lancashire  
PR4 0XG

**REGISTERED NUMBER:** 02902281 (England and Wales)

**ACCOUNTANTS:** Bishops  
Chartered Accountants  
205 /207 Church Street  
Blackpool  
Lancashire  
FY1 3PA

**BANKERS:** Barclays Bank plc  
Birley Street  
Blackpool  
Lancashire  
FY1 1DU

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**GIBRALTAR (UK) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

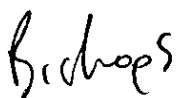
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gibraltar (UK) Ltd for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Gibraltar (UK) Ltd in accordance with the terms of our engagement letter dated 13 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Gibraltar (UK) Ltd and state those matters that we have agreed to state to the director of Gibraltar (UK) Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gibraltar (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gibraltar (UK) Ltd. You consider that Gibraltar (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gibraltar (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bishops  
Chartered Accountants  
205 /207 Church Street  
Blackpool  
Lancashire  
FY1 3PA

Date 26/2/14

**GIBRALTAR (UK) LTD (REGISTERED NUMBER: 02902281)****ABBREVIATED BALANCE SHEET**  
**30 JUNE 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	185,699	197,790
Tangible assets	3	15,163	19,119
Investments	4	1	1
		<u>200,863</u>	<u>216,910</u>
<b>CURRENT ASSETS</b>			
Debtors		299,130	369,974
Cash at bank		63,784	57,004
		<u>362,914</u>	<u>426,978</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>445,783</u>	<u>451,416</u>
<b>NET CURRENT LIABILITIES</b>		<u>(82,869)</u>	<u>(24,438)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		117,994	192,472
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(11,209)	(15,163)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,033)</u>	<u>(3,824)</u>
<b>NET ASSETS</b>		<u>103,752</u>	<u>173,485</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		102,752	172,485
<b>SHAREHOLDERS' FUNDS</b>		<u>103,752</u>	<u>173,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**GIBRALTAR (UK) LTD (REGISTERED NUMBER: 02902281)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

10/2/14

and were signed by

  
A V S Sharpe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Amortisation of intangible assets**

Intangible assets such as Licenses and trademarks are amortised on a straight line basis at 4% per annum

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	256,122
Additions	19,420
Disposals	(25,000)
At 30 June 2013	250,542
<b>AMORTISATION</b>	
At 1 July 2012	58,332
Amortisation for year	10,094
Eliminated on disposal	(3,583)
At 30 June 2013	64,843
<b>NET BOOK VALUE</b>	
At 30 June 2013	185,699
At 30 June 2012	197,790

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012 and 30 June 2013	19,778
<b>DEPRECIATION</b>	
At 1 July 2012	659
Charge for year	3,956
At 30 June 2013	4,615
<b>NET BOOK VALUE</b>	
At 30 June 2013	15,163
At 30 June 2012	19,119

**4 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2012 and 30 June 2013	1
<b>NET BOOK VALUE</b>	
At 30 June 2013	1
At 30 June 2012	1



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**4 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**VetPrice com Ltd**

Nature of business Price comparison website

Class of shares	% holding	2013	2012
Ordinary	100.00	£	£
Aggregate capital and reserves		(643)	(55,500)
Profit/(loss) for the year		<u>54,857</u>	<u>(55,501)</u>

**5 CREDITORS**

Creditors include an amount of £15,165 (2012 - £19,119) for which security has been given

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013	2012
1,000	Ordinary	1	£ <u>1,000</u>	£ <u>1,000</u>

**7 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of The International Centre for Nutritional Excellence Limited, a company incorporated in England and Wales. The financial statements present information about the company as an individual and not the group of which it is a member. Group financial statements are not prepared by virtue of the group being small. The ultimate controlling party is Mr D Haythornthwaite.