

OMNITEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

ALAN JAMES & CO
CHARTERED ACCOUNTANTS
QUANTUM HOUSE
59-61 GUILDFORD STREET
CHERTSEY
SURREY
KT16 9AX

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COMPANIES HOUSE

OMNITEL LIMITED

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OMNITEL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF OMNITEL LIMITED


In accordance with the engagement letter dated 17 October 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Alan James & Co
Chartered Accountants

Quantum House
59-61 Guildford Street
Chertsey
Surrey
KT16 9AX

Dated: 21 November 2014

OMNITEL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,172		9,501
Current assets					
Stocks		80		100	
Debtors		7,672		1,524	
Cash at bank and in hand		37,287		69,434	
		<u>45,039</u>		<u>71,058</u>	
Creditors: amounts falling due within one year		<u>(10,393)</u>		<u>(19,030)</u>	
Net current assets			<u>34,646</u>		<u>52,028</u>
Total assets less current liabilities			42,818		61,529
Provisions for liabilities			<u>(1,559)</u>		<u>(1,808)</u>
Net assets			<u>41,259</u>		<u>59,721</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>41,255</u>		<u>59,717</u>
Shareholders' funds			<u>41,259</u>		<u>59,721</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

OMNITEL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 28 FEBRUARY 2014


For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on , 19-11-14 and are signed on his behalf by:


.....

M Chamberlaine
Director

Registration number 02902256

The notes on pages 4 to 5 form an integral part of these financial statements.

OMNITEL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

OMNITEL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
(CONTINUED)

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2013		23,575
Additions		1,069
At 28 February 2014		<u>24,644</u>
Depreciation		
At 1 March 2013		14,074
Charge for year		2,398
At 28 February 2014		<u>16,472</u>
Net book values		
At 28 February 2014		<u>8,172</u>
At 28 February 2013		<u>9,501</u>
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
4. Transactions with director		

During the year under review Michael Chamberlaine, the director, received dividends of £10,000 (2013: £15,000).