

Return of Final Meeting in a
Members' Voluntary Winding up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02901064

Name of Company

(a) Insert full name
of company

789 HK Ltd

(b) Insert full
name(s) and
address(es)

We Tim Walsh and Peter Greaves

Of PricewaterhouseCoopers LLP

7 More London Riverside, London SE1 2RT

(c) Delete as
applicable

(d) Insert date

(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)(f) Insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 28 February 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

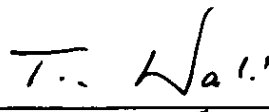
The meeting was held at PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

The winding up covers the period from 16 December 2011 (opening of winding up) to 28 February 2013 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date

4 March 2013

Presenter's name,
address and
reference

Emma Dolphin

PricewaterhouseCoopers LLP

(if any) 7 More London Riverside

London

SE1 2RT

WEDNESDAY



A23JKO6G

A05

06/03/2013

#182

COMPANIES HOUSE

**789 HK LTD – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 FEBRUARY 2013**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 16 December 2011 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators").

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 16 December 2011 to 28 February 2013 and also serves as a progress report from 17 December 2012 to 28 February 2013 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A.

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company had no assets.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the London Gazette inviting any unknown creditors to submit their claims. No claims have been received.

There are no residual claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

The liquidation was delayed slightly given we have had to await final clearance from the tax authorities in Hong Kong.

All matters outstanding with HMRC and tax authorities in Hong Kong have now been cleared, and both authorities have confirmed their agreement to the liquidation being closed without further reference to them.

Distributions to members:

At the time of the Liquidators' appointment, the issued share capital of the Company was 2 ordinary £1 shares.

No assets became available to provide a distribution to members.

**789 HK LTD – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 FEBRUARY 2013**

LIQUIDATORS’ REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 4 connected companies have been met by Alstom Ltd

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 4 connected companies referred to above

Our time costs for the liquidation period are £32,346. These costs are calculated to 15 February 2013, being the latest practicable date. This represents 136 hours at an average hourly rate of £238. Of this amount, £30,864 has been billed to date. The invoicing of further fees will be discussed with you under separate cover.

The Liquidators have incurred expenses of £1,953 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	224
Statutory advertising	1,399
Travel	95
Company searches	55
Land registry search	180
Total	1,953

Members’ rights re Liquidators’ remuneration and expenses:

Members are entitled to request further information about the Liquidators’ remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

**789 HK LTD – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 FEBRUARY 2013**

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	789 HK Ltd
Former names:	Alstom Transport Hong Kong Ltd, Metro-Cammell Hong Kong Limited, Metro-Cammell Limited
Trading name(s)	
Company number:	02901064
Registered office:	Newbold Road, Rugby, Warwickshire, CV21 2NH
<i>Liquidators' details:</i>	
Liquidators' names:	Tim Walsh and Peter Greaves ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	16 December 2011
Nature of appointment:	Members' Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

**789 HK LTD – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 FEBRUARY 2013**

Appendix B

**789 HK LTD – IN MEMBERS’ VOLUNTARY LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 16 DECEMBER 2011 TO 28 FEBRUARY 2013**

RECEIPTS	£
	Nil
	<u>Nil</u>
PAYMENTS	£
	Nil
	<u>Nil</u>