

THE APPLE PROPERTY COMPANY LIMITED

Company No: 2900982

ABBREVIATED

ACCOUNTS

- for the year ended -

29TH FEBRUARY 2000



THE APPLE PROPERTY COMPANY LIMITED

DIRECTORS

Mr J W Garvey
Mrs J G Garvey

SECRETARY

Mrs J G Garvey

BUSINESS ADDRESS

173 Queensway
Bletchley
Milton Keynes

REGISTERED OFFICE

79 The Mall
Southgate
London
N14 6LL

PRINCIPAL BANKERS

Barclays Bank plc
Southwark Branch
29 Borough High Street
London
SE1 1LY

THE APPLE PROPERTY COMPANY LIMITED

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FOR THE YEAR ENDED 29TH FEBRUARY 2000

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THE APPLE PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 29TH FEBRUARY 2000

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	2		112,435		112,435
CURRENT ASSETS					
Debtors			-		62
Cash at bank and in hand		49,037		51,683	
		49,037		51,745	
CREDITORS: Amounts falling due within one year		(99,502)		(114,714)	
NET CURRENT LIABILITIES			(50,465)		(62,969)
TOTAL ASSETS LESS CURRENT LIABILITIES			61,970		49,466
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			61,870		49,366
SHAREHOLDERS FUNDS			61,970		49,466

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

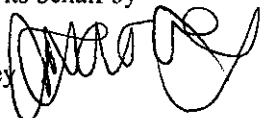
The directors acknowledge their responsibilities for ensuring that:-

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 29 February 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 8 December 2000
and signed on its behalf by

Mr J W Garvey



Director

The notes on page 2 form part of these accounts.

THE APPLE PROPERTY COMPANY LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) with the exception of its requirement in respect of investment properties.

1.2 TURNOVER

Turnover represents the rent receivable by the company.

1.3 INVESTMENT PROPERTIES

Investment property is shown at cost.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. FIXED ASSETS

	Investment Property £
<u>Cost</u>	
At 1 March 1999	112,435
At 1 March 1999 and At 29 February 2000	112,435
<u>Net book value at 29 February 2000</u>	112,435
<u>Net book value at 28 February 1999</u>	112,435

3. SHARE CAPITAL

	2000 £	1999 £
<u>Authorised</u>		
1,000 Ordinary shares of £1 each	1,000	1,000
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	100	100