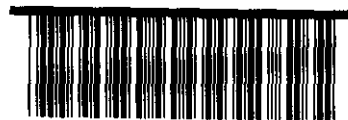


**DTI COPY**

Company Registration No. 2900982 (England and Wales)

**THE APPLE PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**



A38 \*A25198F0\* 131  
COMPANIES HOUSE 22/12/2005

THE APPLE PROPERTY COMPANY LIMITED

CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# THE APPLE PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		112,435		112,435
<b>Current assets</b>					
Cash at bank and in hand		57,370		43,201	
<b>Creditors: amounts falling due within one year</b>		(37,930)		(37,850)	
<b>Net current assets</b>			19,440		5,351
<b>Total assets less current liabilities</b>			131,875		117,786
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			131,775		117,686
<b>Shareholders' funds</b>			131,875		117,786

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....

19 December 2005



J W Garvey  
Director

# THE APPLE PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) with the exception of its requirement in respect of investment properties.

#### 1.2 Turnover

Turnover represents rent receivable by the company.

#### 1.3 Tangible fixed assets and depreciation

Investment property is shown at cost.

Computer equipment

Investment property should be professionally valued and shown on an existing use open market value basis. It is not practical to quantify the effect of the departure of showing the investment property at cost.

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2004 & at 28 February 2005	112,435
	<u>112,435</u>
At 29 February 2004	<u>112,435</u>

### 3 Share capital

	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

### 4 Control

Throughout the current and previous financial years, the company was under the control of Mr J W Garvey and Mrs J G Garvey, the directors and shareholders of the company.