THE APPLE PROPERTY COMPANY LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2015



THE APPLE PROPERTY COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
·	
Notes to the abbreviated accounts	2

THE APPLE PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		343,251		343,472
Current assets					
Debtors		258		900	
Cash at bank and in hand		99,456		144,595	
		99,714		145,495	
Creditors: amounts falling due within					
one year		(26,978)		(66,989)	
Net current assets			72,736		78,506
Total assets less current liabilities			415,987		421,978
			-		====
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			415,887		421,878
Tront and 1035 account					
Shareholders' funds			415,987		421,978
·					

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..

Director

Company Registration No. 02900982

THE APPLE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) with the exception of its requirement in respect of investment properties.

1.2 Turnover

Turnover represents rent receivable by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties which are stated at cost. Investment properties should be professionally valued and shown on an existing use open market value basis. It is not practical to quantify the effect of the departure of showing investment properties at cost. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

Tangible assets

2 Fixed assets

3

		rangible assets		
		£		
Cost				
At 1 March 2014 & at 28 February 2015	•	345,406		
Depreciation				
At 1 March 2014		1,933		
Charge for the year		222		
At 28 February 2015		2,155		
Net book value				
At 28 February 2015	•	343,251		
At 28 February 2014		343,472		
		-		
Share capital	2015	2014		
	£	£		
Allotted, called up and fully paid				
100 Ordinary of £1 each	100	100		
	<u></u> -			