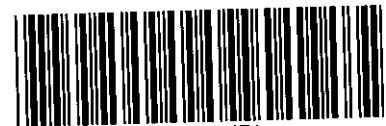


THE APPLE PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

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THE APPLE PROPERTY COMPANY LIMITED

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THE APPLE PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2006

Notes	2006 £	£	2005 £	£
Fixed assets				
Tangible assets		112,435		112,435
Current assets				
Debtors	9,188		-	
Cash at bank and in hand	71,059		57,370	
	80,247		57,370	
Creditors: amounts falling due within one year	(40,728)		(37,930)	
Net current assets		39,519		19,440
Total assets less current liabilities		151,954		131,875
Capital and reserves				
Called up share capital		100		100
Profit and loss account		151,854		131,775
Shareholders' funds		151,954		131,875

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on

14 December 2006

J W Gavey
Director

THE APPLE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) with the exception of its requirement in respect of investment properties.

1.2 Turnover

Turnover represents rent receivable by the company.

1.3 Tangible fixed assets and depreciation

Investment properties are shown at cost.

Investment properties should be professionally valued and shown on an existing use open market value basis. It is not practical to quantify the effect of the departure of showing investment properties at cost.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2005 & at 28 February 2006	112,435
	<u>112,435</u>
At 28 February 2005	<u>112,435</u>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Control

Throughout the current and previous financial years, the company was under the control of Mr J W Garvey and Mrs J G Garvey, the directors and shareholders of the company.