

16 DISRAELI ROAD MANAGEMENT LIMITED

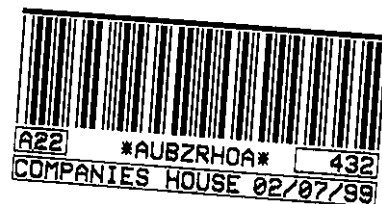
Registered Number 2900892

ABBREVIATED

FINANCIAL STATEMENTS

for the year ended

24 DECEMBER 1998



16 Disraeli Road Management Limited
Balance Sheet
as as 24 December 1998

	1998 £	1997 £
Current assets		
Debtors	1,340.26	456.49
Cash at bank and in hand	-	117.49
	<u>1,340.26</u>	<u>573.98</u>
Creditors - amounts falling due within one year	<u>1,045.51</u>	<u>354.23</u>
Total assets less current liabilities (Net current assets)	£ 294.75 =====	£ 219.75 =====
Financed by:		
Capital and reserves		
Called up share capital	2.00	2.00
Maintenance reserve	<u>292.75</u>	<u>217.75</u>
	£ 294.75 =====	£ 219.75 =====

For the financial year ended 24 December 1998 the company is entitled to the exemption conferred by Section:249(A)(1) Companies Act 1985 and no notice has been deposited under Section:249(B)(2) in relation to its accounts for that financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section:221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section:226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the ground that the company is entitled to the benefit of those exemptions as a small company.

Signed:

A Smith

Director

J Murray

Director

Dated: 28 May 1999

16 Disraeli Road Management Limited

Notes to the accounts

1. Accounting policies

(a) The financial statements are prepared under the historical cost convention.

(b) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. Turnover

The turnover all arises in the United Kingdom and does not include any element of VAT. The turnover is wholly attributable to the company's main activity and comprises ground rents and service charges.

3. Maintenance reserve

The surplus of maintenance charges and ground rent over administrative and maintenance expenditure is carried to reserve to provide for future maintenance expenditure.

4. Debtors

Maintenance charges and ground rent £1,340.26 (1997 £456.49)

5. Creditors

Accruals: Expenses £15.00 (1997 £15.00); Income due in advance £45.00 (1997 £45.00); Balance of insurance premium due £307.70 (1997 £294.23); Loan from a director £677.81 (1997 £nil).

6. Share capital

Ordinary shares of £1 each:

Authorised.....3

Issued and fully paid	- 24 December 1997	£2
	- 24 December 1998	£2

7. Contingent liabilities

There were no contingent liabilities.

8. Capital commitments

There were no capital commitments.

9. Pension commitments

There were no pension commitments.

10. Transactions with directors

The directors of the company are also leaseholders of 16 Disraeli Road. There were no other transactions involving directors during the year.