

Abbreviated Accounts
for the Year Ended 28 February 2013
for
THE SAFFRON PARTNERSHIP LTD

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for the Year Ended 28 February 2013

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THE SAFFRON PARTNERSHIP LTD

Company Information
for the Year Ended 28 February 2013

DIRECTORS:

G F A Dunmow
S D Wilson

SECRETARY:

REGISTERED OFFICE:

320 Garratt Lane
Earlsfield
London
SW18 4EJ

REGISTERED NUMBER:

02900802 (England and Wales)

ACCOUNTANTS:

Franklin Chartered Accountants
320 Garratt Lane
Earlsfield
London
SW18 4EJ

THE SAFFRON PARTNERSHIP LTD (REGISTERED NUMBER: 02900802)

Abbreviated Balance Sheet
28 February 2013

	Notes	28/2/13 £	29/2/12 £
CURRENT ASSETS			
Debtors		-	968
Cash at bank		<u>457,787</u>	<u>602,947</u>
		457,787	603,915
CREDITORS			
Amounts falling due within one year		<u>12,946</u>	<u>39,858</u>
NET CURRENT ASSETS		<u>444,841</u>	<u>564,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>444,841</u>	<u>564,057</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>444,741</u>	<u>563,957</u>
SHAREHOLDERS' FUNDS		<u>444,841</u>	<u>564,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2013 and were signed on its behalf by:

S D Wilson - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Employee benefit trusts (ebts)

The company has acquired trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect to past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>90,623</u>
DEPRECIATION	
At 1 March 2012	
and 28 February 2013	<u>90,623</u>
NET BOOK VALUE	
At 28 February 2013	<u>-</u>
At 29 February 2012	<u>-</u>

THE SAFFRON PARTNERSHIP LTD (REGISTERED NUMBER: 02900802)

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/13 £	29/2/12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.