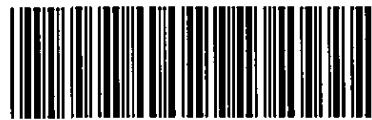


REGISTERED NUMBER: 2900802 (England and Wales)

Abbreviated Accounts
for the Year Ended 28 February 2007
for
THE SAFFRON PARTNERSHIP LTD

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THE SAFFRON PARTNERSHIP LTD

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for the Year Ended 28 February 2007

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THE SAFFRON PARTNERSHIP LTD

Company Information
for the Year Ended 28 February 2007

DIRECTORS: Ms A Champion
Mrs L R Dunmow

SECRETARY: Mrs L R Dunmow

REGISTERED OFFICE: No 6
260 Waterloo Road
London
SE1 8RH

REGISTERED NUMBER: 2900802 (England and Wales)

ACCOUNTANTS: Franklin Chartered Accountants
320 Garratt Lane
Earlsfield
London
SW18 4EJ

THE SAFFRON PARTNERSHIP LTD

Abbreviated Balance Sheet
28 February 2007

	Notes	28/2/07 £	£	28/2/06 £	£
FIXED ASSETS					
Tangible assets	2		10,324		18,175
CURRENT ASSETS					
Stocks		-		6,500	
Debtors		183,657		87,664	
Cash at bank and in hand		222,479		197,256	
		<u>406,136</u>		<u>291,420</u>	
CREDITORS					
Amounts falling due within one year		<u>71,663</u>		<u>86,110</u>	
NET CURRENT ASSETS			<u>334,473</u>		<u>205,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			344,797		223,485
PROVISIONS FOR LIABILITIES			-		1,138
NET ASSETS			<u><u>344,797</u></u>		<u><u>222,347</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>344,697</u>		<u>222,247</u>
SHAREHOLDERS' FUNDS			<u><u>344,797</u></u>		<u><u>222,347</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

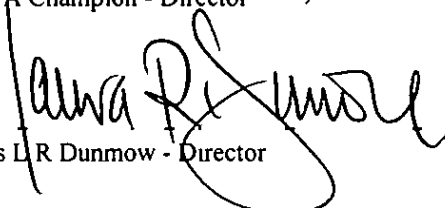
THE SAFFRON PARTNERSHIP LTD

Abbreviated Balance Sheet - continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 May 2007 and were signed on its behalf by


Ms A Champion - Director


Mrs L R Dunmow - Director

The notes form part of these abbreviated accounts

THE SAFFRON PARTNERSHIP LTD

Notes to the Abbreviated Accounts **for the Year Ended 28 February 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	64,161
Additions	2,041
	<hr/>
At 28 February 2007	66,202
	<hr/>
DEPRECIATION	
At 1 March 2006	45,986
Charge for year	9,892
	<hr/>
At 28 February 2007	55,878
	<hr/>
NET BOOK VALUE	
At 28 February 2007	10,324
	<hr/>
At 28 February 2006	18,175
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	28/2/07 £	28/2/06 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

THE SAFFRON PARTNERSHIP LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2007

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 28 February 2007 and the period ended 28 February 2006

	28/2/07 £	28/2/06 £
Ms A Champion		
Balance outstanding at start of year	6,000	-
Balance outstanding at end of year	73,813	6,000
Maximum balance outstanding during year	<u>73,813</u>	<u>6,000</u>
 Mrs L R Dunmow		
Balance outstanding at start of year	6,000	-
Balance outstanding at end of year	73,813	6,000
Maximum balance outstanding during year	<u>73,813</u>	<u>6,000</u>