

**REDGLADE LIMITED**  
**Abbreviated Balance Sheet as at 30th September 2004**

	2004	2003
<b><u>FIXED ASSETS</u></b>	£	£
INTANGIBLE ASSETS	0.0	0.0
TANGIBLE ASSETS	9.035	9.035
	<hr/>	<hr/>
<b>TOTAL FIXED ASSETS</b>	9.035	9.035
<b><u>CURRENT ASSETS</u></b>		
DEBTORS	0	0
	<hr/>	<hr/>
	9.035	9.035
<b>LESS CREDITORS</b>		
FALLING DUE WITHIN ONE YEAR	9.033	9.033
FALLING DUE AFTER ONE YEAR	0.0	0.0
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	2	2
	<hr/>	<hr/>
<b>TOTALS</b>	<u>£2.00</u>	<u>£2.00</u>
	<hr/>	<hr/>
<b><u>CAPITAL AND RESERVES</u></b>	£	£
CALLED UP SHARE CAPITAL	2	2
	<hr/>	<hr/>
<b>TOTALS</b>	<u>£2.00</u>	<u>£2.00</u>

The Directors have taken advantage of the exemption conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company. The board approved the abbreviated accounts. For the year ending 30th September 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, as far as applicable to the company.

Director.....*L. Murrell*



**REDGLADE LIMITED**  
**Companies Registration Number 2900555**

**NOTES TO THE ABBREVIATED ACCOUNTS TO THE 30th SEPTEMBER 2004**

**1. ACCOUNTING POLICIES**

The Accounts have been prepared under the historical cost convention.

**INTANGIBLE AND TANGIBLE FIXED ASSETS.**

Depreciation has been provided at the following annual rates estimated to write off each class of asset over its useful life:

**INTANGIBLE:** Over 20 years.

**TANGIBLE ASSETS:** On the basis of 25% per annum on the written down value.

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**AUDITOR'S REPORT TO THE DIRECTOR OF REDGLADE LIMITED PURSUANT TO  
PARAGRAPH 8 of SCHEDULE 8 OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts together with the full financial statements of Redglade Limited for the year to the 30th September 2004. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year to the 30th September 2004 and the accounts have been properly prepared in accordance with schedule 8 of the Act.

On the 10th February 2005 we reported, as auditors of Redglade Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year 30th September 2004 and our audit report was as follows:

We have audited the accounts set out in accordance with approved auditing standards. The company has adopted the alternative treatment of Goodwill in accordance with SSAP22.

In our opinion the Accounts which have been prepared under the historical cost convention, give a true and fair view of the Company's affairs as at the 30th September 2004 and of the results and source and application of funds for the year then ended and comply with the requirements of the Companies Act 1985 and 1989.

**D. Long & Co. Accountants**