

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

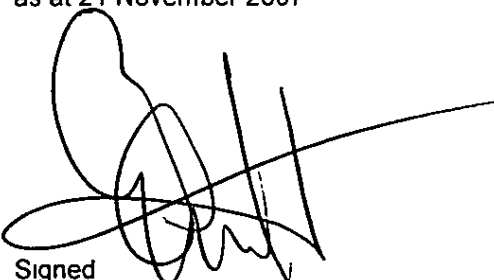
02900555

Name of Company

Redglade Limited

I / We
Clive Everitt
264 Banbury Road
Oxford
OX2 7DY

the liquidator(s) of the above named company attach a statement of the company affairs
as at 21 November 2007


Signed _____

Date 23 November 2007

Shaw Gibbs ICR LLP
264 Banbury Road
Oxford
OX2 7DY

Insolvency

SATURDAY



A27

"AW223WAJ"
12/01/2008

515

COMPANIES HOUSE
COMPANIES HOUSE

Ref RE10INS/P BEECHAM

Statement of Affairs

Statement as to affairs of

Redglade Limited

on the 21 November 2007 the date of the opinion formed by the liquidator under section 95 of the Insolvency Act 1986

AFFIDAVIT

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I Clive Everitt of 264 Banbury Road, Oxford OX2 7DY

Make oath and say that the several pages exhibited hereto and marked A,A1,A5,N1 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 21 November 2007 the date I formed the opinion that the company would be unable to pay its debts in full (together with interest) within the period stated in the directors' declaration of solvency made under Section 89 of the Insolvency Act 1986 and that the said company carried on business as Property Management

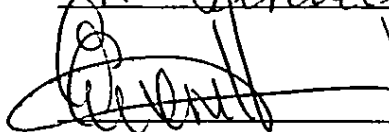
Sworn/affirmed at

Bower & Bailey, 264 Banbury Rd, Oxford
OX2 7TF

Date

11 January 2008

Signatures



Before Me

no name

BOWER & BAILEY
ANCHOR HOUSE
264 BANBURY ROAD
OXFORD
(OX 2 7TF)

~~A Solicitor or Commissioner of Oaths or Duty authorised officer~~

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn

FOR INTERNAL PURPOSES ONLY

Form 4.18

Redglade Limited

Calculation Not Relevant No floating charge or date prior to implementation date

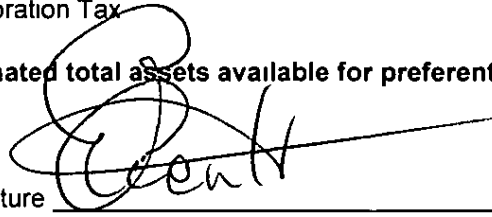
07 December 2007

Redglade Limited
Statement Of Affairs as at 20 October 2006

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge.		
Assets subject to floating charge		
Uncharged assets		
Reversionary interest in freeholds	23,215 00	23,215 00
Cash at Bank	2,568 00	2,568 00
Corporation Tax		(1,082 00)
Estimated total assets available for preferential creditors		24,701 00

Signature



Date

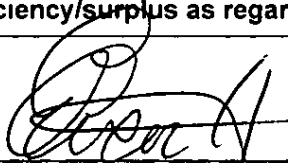
21.11.07

Redglade Limited
Statement Of Affairs as at 21 November 2007

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	24,701 00
Liabilities	
Preferential Creditors -	
Estimated deficiency/surplus as regards preferential creditors	<u>NIL</u> 24,701 00
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Estimated total assets available for floating charge holders	24,701 00
Debts secured by floating charges	
Estimated deficiency/surplus of assets after floating charges	<u>NIL</u> 24,701 00
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	24,701 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	UNCERTAIN (SEE NOTES)
Shortfall to preferential creditors (brought down)	<u>NIL</u> NIL
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	<u>NIL</u> 24,701 00
Estimated deficiency/surplus as regards creditors	<u>24,701 00</u>
Issued and called up capital	
Ordinary Shareholders	(2 00)
Estimated total deficiency/surplus as regards members	<u>(2 00)</u> <u>24,703 00</u>

Signature



Date

21.11.07

Redglade Limited
A5 - Unsecured Creditors Statement of Affairs Figures

S of A

£

C100

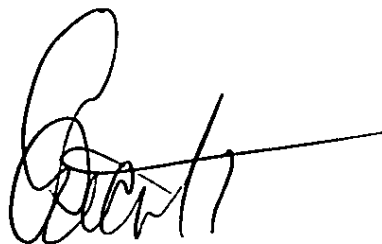
Inland Revenue
ICS National Team
13th Floor Euston Tower
286 Euston Tower
London
NW1 3TY

100,000 00

1 Entries Totalling

100,000 00

Signature



Date

21.11.07

N1

Redglade Limited

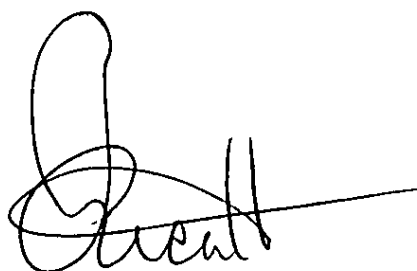
Notes to statement of affairs

The assets of the company consist of a number of properties which includes leased properties upon which the company collects ground rents. The freehold value of these properties is estimated at £111,000 on the basis of section 5 notices. The reversionary interest has an estimated value of £23,215 which is based on the ground rent income of £1,160.75 times 20. For statement of affairs purposes I have taken the lesser value.

Following enquiries made by the liquidator, HM Revenue & Customs have submitted a notional claim of £100,000. As this is yet to be quantified and confirmed I have put the claim as uncertain in my statement of affairs.

A provision for corporation tax of £1,082 has been calculated on the basis of 30% of all rental income received during the period 20/10/06 to 16/11/07.

Signature

A handwritten signature in black ink, appearing to be 'G. Smith', written over a horizontal line.

Date

21.11.07