

REGISTERED NUMBER: 02900257 (England and Wales)

Golden Horizon Ltd

Abbreviated Accounts for the Year Ended 31 March 2013

March 2013

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

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for the year ended 31 March 2013**

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Golden Horizon Ltd

Company Information
for the year ended 31 March 2013

DIRECTORS:

Mr E Kemal
Mrs P Kemal

SECRETARY:

Mrs P Kemal

REGISTERED OFFICE:

237 Kennington Lane
London
London
SE11 5QU

REGISTERED NUMBER:

02900257 (England and Wales)

ACCOUNTANTS:

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Golden Horizon Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Golden Horizon Ltd for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Golden Horizon Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Golden Horizon Ltd and state those matters that we have agreed to state to the Board of Directors of Golden Horizon Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Golden Horizon Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Golden Horizon Ltd. You consider that Golden Horizon Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Golden Horizon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

22 November 2013

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investment property	2		85,000		85,000
CURRENT ASSETS					
Cash at bank		206		12	
CREDITORS					
Amounts falling due within one year		<u>24,329</u>		<u>29,451</u>	
NET CURRENT LIABILITIES			<u>(24,123)</u>		<u>(29,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,877</u>		<u>55,561</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>60,777</u>		<u>55,461</u>
SHAREHOLDERS' FUNDS			<u>60,877</u>		<u>55,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2013 and were signed on its behalf by:

Mr E Kemal - Director

Mrs P Kemal - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover is recognised when the company obtains the right to consideration and is generated from the ordinary activities of the business.

Investment property

After initial recognition, investment property is accounted for in accordance with the cost model as set out in FRS16 and FRS40. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified and quantified. The director considers that this policy results in the accounts giving a true and fair view.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>85,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>85,000</u>
At 31 March 2012	<u>85,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.