

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

02898956

Name of Company

The Merchant International Group Ltd - In Liquidation

I / We
Asher Miller
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

Henry Lan
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

15/4/11

David Rubin & Partners LLP
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

Ref T987/ADM/HL/VS/DD/TP/CJB

For Official Use

Insolvency Sect

Post Room

SATURDAY



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23/04/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	The Merchant International Group Ltd - In Liquidation
Company Registered Number	02898956
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28 September 2009
Date to which this statement is brought down	27 March 2011
Name and Address of Liquidator	
Asher Miller Pearl Assurance House 319 Ballards Lane London N12 8LY	Henry Lan Pearl Assurance House 319 Ballards Lane London N12 8LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	66,348 39
06/12/2010	Barclays Bank Plc	Bank Interest Gross	1 83
07/03/2011	Barclays Bank Plc	Bank Interest Gross	1 26
22/03/2011	HMRC	Vat Control Account	1,054 12
Carried Forward			67,405 60

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	51,643 46
07/02/2011	Distribution	Trade & Expense Creditors	5,634 16
07/02/2011	Distribution	Employees	55 24
07/02/2011	Cheque Fee Re Distribution	DTI Cheque Fees	29 00
11/02/2011	David Rubin & Partners LLP	Office Holders Fees	5,000 00
11/02/2011	David Rubin & Partners LLP	Vat Receivable	1,000 00
16/02/2011	Courts Advertising	Statutory Advertising	75 60
16/02/2011	Courts Advertising	Vat Receivable	13 23
Carried Forward			63,450 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

£		67,405 60
		63,450 69
Balance £		3,954 91
		0 00
		3,673 31
		281 60
£	0 00	
	0 00	
		0 00
		0 00
		3,954 91

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

Nil

Liabilities - Fixed charge creditors

86,614 00

Floating charge holders

86,614 00

Preferential creditors

0 00

Unsecured creditors

560,703 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

225,664 00

Issued as paid up otherwise than for cash

0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Final meetings to be convened

- (5) The period within which the winding up is expected to be completed

3 months

Company Number 02898956

List of Dividends Or Composition
The Merchant International Group Ltd - In Liquidation

sent.
10/2/11.

I HEREBY CERTIFY that a Dividend was declared payable on and after 14th day of January 2011 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names



Asher Miller
Joint Liquidator
14 Jan 2011

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CA00	Accord Alpha Office Limited	1 06	540 96	5 72	0 00	0 00	0 00	5 72
CA01	The Anvil Group	1 06	10,276 61	108 60	0 00	0 00	0 00	108 60
CB00	B G & A Business Managers & Advisor	1 06	11,496 49	121 49	0 00	0 00	0 00	121 49
CB01	Banham Security	1 05	216 21	2 28	0 00	0 00	0 00	2 28
CC00	Cheval Property Management Limited	1 06	60,374 41	638 03	0 00	0 00	0 00	638 03
CC03	Chubb Fire Limited	1 06	80 37	0 85	0 00	0 00	0 00	0 85
CC04	The National Insurance Fund	1 06	5,227 62	55 24	0 00	0 00	0 00	55 24
CC05	Mrs E Carr	1 06	5,606 26	59 25	0 00	0 00	0 00	59 25
CC06	Close Premium Finance Ltd	1 06	1,646 68	17 40	0 00	0 00	0 00	17 40
CD01	Douglas Company Services Ltd	1 06	11,110 00	117 41	0 00	0 00	0 00	117 41
CD03	Peter Davies	1 06	150,875 00	1,594 42	0 00	0 00	0 00	1,594 42
CH01	HM Revenue & Customs (VAT)	1 06	27,445 07	290 04	0 00	0 00	0 00	290 04
CH02	Hyde Law LLP	1 06	4,993 75	52 77	0 00	0 00	0 00	52 77
CH06	HM Revenue & Customs (PAYE)	1 06	59,525 60	629 06	0 00	0 00	0 00	629 06
CI02	I-OnAsia Limited	1 06	3,377 33	35 69	0 00	0 00	0 00	35 69
CK00	Knightsbridge Company Services Ltd	1 06	23,500 00	248 34	0 00	0 00	0 00	248 34
CK02	Kroll Associates UK Limited	1 06	11,127 52	117 59	0 00	0 00	0 00	117 59
CL00	Langworth Ltd	1 06	17,624 50	186 25	0 00	0 00	0 00	186 25
CL01	Lloyd Associates	1 06	4,800 00	50 73	0 00	0 00	0 00	50 73
CM00	Meadowcourt Consultants Ltd	1 06	1,966 62	20 78	0 00	0 00	0 00	20 78
CM01	Mayer Brown International LLP	1 06	40,382 12	426 75	0 00	0 00	0 00	426 75
CM02	Michael Mandl	1 06	72,937 58	770 79	0 00	0 00	0 00	770 79
CN01	News International (Advertisement) Ltd	1 06	352 50	3 73	0 00	0 00	0 00	3 73
CS00	Sheraton Park Tower	1 06	5,568 96	58 85	0 00	0 00	0 00	58 85
CS01	Stuart Poole-Robb	1 06	1,046 69	11 06	0 00	0 00	0 00	11 06
CT02	Toshiba TEC U K Imaging Systems Lt	1 04	16 39	0 17	0 00	0 00	0 00	0 17
CT05	Trac Office Equipment Ltd	1 06	458 25	4 84	0 00	0 00	0 00	4 84
CU00	Uniskill NV	1 06	5,558 03	58 74	0 00	0 00	0 00	58 74
CV01	Visualize Design & Print Limited	1 06	239 70	2 53	0 00	0 00	0 00	2 53
Totals			538,371 22	5,689 40		0 00	0 00	5,689 40

Note Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation