

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A22 *A83RBV6Y* 20/04/2019 #134
COMPANIES HOUSE

1 Company details

Company number 0 2 8 9 8 9 0 9

Company name in full Specs Properties Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lauren Rachel

Surname Cullen

3 Liquidator's address

Building name/number 52 Ravensfield Gardens

Street Epsom

Post town Surrey

County/Region

Postcode KT 1 9 0 SR

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <small>Signature</small> X </div> <div style="text-align: center;">  </div> <div style="margin-left: 10px;"> X </div> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <small>d</small> 1 <small>d</small> 8 </div> <div style="margin-right: 10px;"> <small>m</small> 0 <small>m</small> 4 </div> <div> <small>y</small> 2 <small>y</small> 0 <small>y</small> 1 <small>y</small> 9 </div> </div>	

Liquidator's Final Account to Members

**Specs Properties Limited
- In Liquidation**

18 April 2019

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APPENDICES

Receipts and Payments Account from 3 July 2018 to 18 April 2019

Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

1 Introduction

- 1.1 I, Lauren Rachel Cullen of Cullen & Co UK Limited, 52 Ravensfield Gardens, Epsom, Surrey, KT19 0SR, was appointed Liquidator of Specs Properties Limited (the **Company**) on 3 July 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 The trading address of the Company was Eastgate House, Town Quay, Winchester, Hampshire, SO22 5EH. The business traded under the Company's registered name.
- 1.3 The registered office of the Company was changed to 52 Ravensfield Gardens, Epsom, Surrey, KT19 0SR and its registered number is 02898909.

2 Receipts and Payments

- 2.1 Attached, I have provided an account of my Receipts and Payments for the Period with a comparison to the director's Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

3.1 *Cash at Bank*

The Declaration of Solvency showed cash at bank of £792,915.00. The balance of £792,913.67 was received from HSBC Bank plc shortly after my appointment.

3.2 *Book Debts*

The Declaration of Solvency showed that the Company was owed book debts totalling £9,876.00. This balance consisted of a debt of £8,245.00 due to the Company by Specs Holdings Ltd (in liquidation) and a balance of £1,631.95 due to the Company by Alan Thomas Insurance. I confirm that both balances have been received in full.

3.3 *Bank Interest Gross*

Bank interest gross of £28.93 was received into the liquidation bank account held at Metro Bank plc.

Unrealisable Assets

- 3.4 There were no unrealisable assets.

4 Outcome for Creditors

Secured Creditors

- 4.1 There were no secured creditors.

Preferential Creditors

- 4.2 There were no preferential creditors.

Unsecured Creditors

- 4.3 There were no unsecured creditors.
- 4.4 An advertisement for claims was placed in the London Gazette on 10 July 2018, giving a deadline for the submission of claims of 6 August 2018. No response was received.

5 Distributions to Members

- 5.1 Cash distributions have been made to members totalling £799,174.55.

6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,500 plus VAT and disbursements.
- 6.2 The Liquidator has been paid the full amount of the total set fee approved by the members.
- 6.3 Attached is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.cullenco.co.uk/creditors-area.

7 Conclusion

- 7.1 In advance of issuing this Final Report, I have provided details to all members of their rights before I close the Liquidation. Specifically, that within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about her remuneration or expenses which have been itemised in this report.
- 7.2 In addition, that members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidator, as set out in this report, are excessive.
- 7.3 The members have waived this requirement by confirming that they do not intend to raise any objection, which enables me to issue this final Report and Account without delay. Consequently, I will vacate office and obtain my release on this Report being filed with the Registrar of Companies.



Lauren Rachel Cullen
Liquidator

Specs Properties Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 3 July 2018 To 18 April 2019

- S of A £		£	£
	ASSET REALISATIONS		
9,876.00	Book Debts	9,876.95	
792,915.00	Cash at Bank	792,913.67	
	Bank Interest Gross	28.93	
			802,819.55
	COST OF REALISATIONS		
	Specific Bond	925.00	
	Office Holders Fees	2,500.00	
	Statutory Advertising	220.00	
			(3,645.00)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	799,174.55	
			(799,174.55)
802,691.00			NIL
	REPRESENTED BY		
			NIL

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

We have not used any professional advisors on this case.

Disbursements

Category 1 disbursements do not require approval by creditors or members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable would be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors or members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire or document storage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Lauren Rachel Cullen

Company name

Cullen & Co UK Limited

Address

52 Ravensfield Gardens

Epsom

Post town

Surrey

County/Region

Postcode

K T 1 9 0 S R

Country

DX

Telephone

0203 8877 200



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse