

Registration number 2898403

Who Am I? Music Limited
Directors' report and financial statements
for the year ended 31 August 2007

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Who Am I? Music Limited

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Who Am I? Music Limited
Directors' report
for the year ended 31 August 2007

The directors present their report and the unaudited financial statements for the year ended 31 August 2007

Results and business review

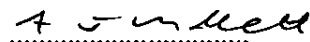
The company did not trade during the year or in the previous year and is unlikely to do so in the coming year

Directors

The directors who served during the year are as stated below

C N Wright	
M D Connoles	(resigned 31 January 2008)
N R Fenton	(resigned 31 October 2007)
A J Mollett	(appointed 31 October 2007)

This report was approved by the Board on 27.06.08 and signed on its behalf by



A J Mollett
Secretary

Who Am I? Music Limited

**Balance sheet
as at 31 August 2007**

	2007	2006
	£	£
Current assets		
Debtors	2	2
Net assets	<u>2</u>	<u>2</u>
Capital and reserves		
Called up share capital	2	2
Shareholders' funds	<u>2</u>	<u>2</u>

Audit exemption statement

For the year ended 31 August 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for,

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 , and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company

Approved by the Board on 27.06.08 and signed on its behalf by


.....
C N Wright
Director

Who Am I? Music Limited

Notes to the financial statements for the year ended 31 August 2007

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 August 2007. Therefore, no profit and loss account is attached

2. Debtors	2007	2006
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3. Authorised share capital	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Directors' emoluments

The directors received no remuneration from the company for services during the year (2006 £nil). The company did not have any other employees and as a result incurred no staff costs (2006 £nil).

C N Wright and M D Connoles received remuneration from Chrysalis Group PLC, which is disclosed in the financial statements of that company.

N R Fenton received remuneration from Chrysalis Group PLC which is included in the total payroll costs of that company.

5. Related parties

As the company is a wholly owned subsidiary of Chrysalis Group PLC, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 Related Party Disclosures and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Chrysalis Group PLC, within which this company is included, can be obtained from The Chrysalis Building, Bramley Road, London W10 6SP.

Who Am I? Music Limited

Notes to the financial statements for the year ended 31 August 2007

6. Contingent liabilities

The company has not adopted amendments to FRS 26 in relation to financial guarantee contracts which apply for periods commencing on or after 1 January 2006

Where the company enters into financial guarantee contracts to guarantee the indebtedness of other companies within its group, the company considers these to be insurance arrangements, and accounts for them as such. In this respect, the company treats the guarantee contract as a contingent liability until such time as it becomes probable that the company will be required to make a payment under the guarantee

7. Ultimate parent undertaking

The immediate parent company is The Hit Label Ltd

The ultimate parent company is Chrysalis Group PLC which is registered in England and Wales, for which consolidated accounts are prepared. The consolidated accounts of this company may be obtained from The Secretary, Chrysalis Group PLC, The Chrysalis Building, Bramley Road, London, W10 6SP