

# **Lynton Services Mayfair (1994) Limited**

Unaudited Financial Statements  
for the Year Ended 30 April 2023

## **Brebners**

Chartered Accountants

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Statement of Financial Position as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3	3
<b>Current assets</b>			
Stocks	<u>5</u>	20,000	39,500
Debtors	<u>6</u>	111,961	31,328
Cash at bank and in hand		<u>54,710</u>	<u>78,883</u>
		186,671	149,711
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(126,884)</u>	<u>(40,440)</u>
<b>Net current assets</b>		<u>59,787</u>	<u>109,271</u>
<b>Net assets</b>		<u>59,790</u>	<u>109,274</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		<u>59,788</u>	<u>109,272</u>
<b>Shareholders' funds</b>		<u>59,790</u>	<u>109,274</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the director on 30 January 2024

.....  
G H Garland

Director

Company registration number: 02898214

The notes on pages 2 to 4 form an integral part of these financial statements.

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2023

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Suffolk Way  
Sevenoaks  
Kent  
TN13 1YL

The principal activity of the company is that of the provision of building services

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Going concern

The company had net assets at 30 April 2023 amounting to £59,790 including cash at bank of £54,710.

Having made enquires the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to prepare the financial statements on the going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue based upon the contractual stage of completion of the building services.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2023

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	4 years straight line
Plant and equipment	4 years straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### 3 Staff numbers

The average number of persons employed by the company during the year was 3 (2022 - 3).

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2023

### 4 Tangible assets

	Furniture, fittings and equipment £	Plant and Equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2022	1,658	1,130	2,788
At 30 April 2023	1,658	1,130	2,788
<b>Depreciation</b>			
At 1 May 2022	1,657	1,128	2,785
At 30 April 2023	1,657	1,128	2,785
<b>Carrying amount</b>			
<b>At 30 April 2023</b>	<b>1</b>	<b>2</b>	<b>3</b>
At 30 April 2022	1	2	3

### 5 Stocks

	2023 £	2022 £
Work in progress	20,000	39,500

### 6 Debtors

	2023 £	2022 £
Trade debtors	111,961	31,328
	<b>111,961</b>	<b>31,328</b>

### 7 Creditors

**Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	118,666	24,978
Taxation and social security	4,209	12,603
Other creditors	4,009	2,859
	<b>126,884</b>	<b>40,440</b>

### 8 Transactions with directors

During the year there were advances of £46,118 to the director, and repayments of £46,118. Interest of £513 (2022: £NIL) has been charged at a rate of 2% pa. There are no agreed terms in place.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.