

# **Lynton Services Mayfair (1994) Limited**

Unaudited Financial Statements  
for the Year Ended 30 April 2021

## **Brebners**

Chartered Accountants

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Statement of Financial Position as at 30 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3	3
<b>Current assets</b>			
Stocks	<u>5</u>	4,885	2,854
Debtors	<u>6</u>	44,912	63,008
Cash at bank and in hand		<u>123,767</u>	<u>80,835</u>
		173,564	146,697
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(65,534)</u>	<u>(63,115)</u>
<b>Net current assets</b>		<u>108,030</u>	<u>83,582</u>
<b>Net assets</b>		<u>108,033</u>	<u>83,585</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>108,031</u>	<u>83,583</u>
<b>Shareholders' funds</b>		<u>108,033</u>	<u>83,585</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

# **LYNTON SERVICES MAYFAIR (1994) LIMITED**

## **Statement of Financial Position as at 30 April 2021**

Approved and authorised by the director on 14 September 2021

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G H Garland

Director

Company registration number: 02898214

The notes on pages 3 to 5 form an integral part of these financial statements.

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Suffolk Way  
Sevenoaks  
Kent  
TN13 1YL

The principal activity of the company is that of the provision of building services

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

#### Going concern

The company had net assets at 30 April 2021 amounting to £108,033 including cash at bank of £123,767.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. These enquires include having suitable plans in place to be able to cope with the significant uncertainties facing the business as a direct result of the restrictions that have been applied due to COVID-19.

The company has continued to trade during the pandemic and remains profitable with sufficient working capital. The directors do not believe the pandemic will have a significant effect on the company. They are confident that the company will be able to continue to meet its financial obligations, as and when they fall due and therefore the financial statements have been prepared on the going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue based upon the contractual stage of completion of the building services.

#### Government grants

Grants are accounted for under the accruals model as permitted by FRS102. Grants of a revenue nature are recognised in other income in the same period as the related expenditure.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2021

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	4 years straight line
Motor vehicles	4 years straight line
Property, plant and equipment	4 years straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### 3 Staff numbers

The average number of persons employed by the company during the year was 3 (2020 - 3).

# LYNTON SERVICES MAYFAIR (1994) LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Plant and Equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2020	1,658	1,130	2,788
At 30 April 2021	1,658	1,130	2,788
<b>Depreciation</b>			
At 1 May 2020	1,657	1,128	2,785
At 30 April 2021	1,657	1,128	2,785
<b>Carrying amount</b>			
<b>At 30 April 2021</b>	<b>1</b>	<b>2</b>	<b>3</b>
At 30 April 2020	1	2	3

### 5 Stocks

	2021 £	2020 £
Work in progress	4,885	2,854

### 6 Debtors

	2021 £	2020 £
Trade debtors	44,912	63,008
	<b>44,912</b>	<b>63,008</b>

### 7 Creditors

**Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	40,352	40,906
Taxation and social security	22,590	17,563
Other creditors	2,592	4,646
	<b>65,534</b>	<b>63,115</b>

### 8 Transaction with directors

During the year there were advances to the director, and repayments of £9,220. No interest is payable to the company and there were no agreed terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.