

LYNTON SERVICES MAYFAIR (1994) LIMITED

Unaudited Financial Statements
for the Year Ended 30 April 2018

BREBNERS
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

THURSDAY



LYNTON SERVICES MAYFAIR (1994) LIMITED

Statement of Financial Position as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	3	5
Current assets			
Stocks	5	15,055	11,351
Debtors	6	73,586	123,075
Cash at bank and in hand		<u>73,762</u>	<u>32,174</u>
		162,403	166,600
Creditors: Amounts falling due within one year	7	<u>(83,102)</u>	<u>(115,104)</u>
Net current assets		<u>79,301</u>	<u>51,496</u>
Net assets		<u>79,304</u>	<u>51,501</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>79,302</u>	<u>51,499</u>
Total equity		<u>79,304</u>	<u>51,501</u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

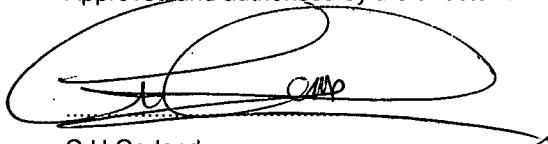
The notes on pages 3 to 6 form an integral part of these financial statements.

LYNTON SERVICES MAYFAIR (1994) LIMITED

Statement of Financial Position as at 30 April 2018

Approved and authorised by the director on

22/01/19

A handwritten signature in black ink, appearing to be 'G H Garland', is written over a horizontal dotted line. The signature is enclosed within a large, loopy oval shape.

G H Garland

Director

Company registration number: 02898214

The notes on pages 3 to 6 form an integral part of these financial statements.

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2018

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

The principal activity of the company is that of the provision of building services.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	4 years straight line
Motor vehicles	4 years straight line
Property, plant and equipment	4 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 STAFF NUMBERS

The average number of persons employed by the company during the year, was 5 (2017 - 5).

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2018

4 TANGIBLE ASSETS

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 May 2017	1,658	23,651	1,130	26,439
Disposals	-	(23,651)	-	(23,651)
At 30 April 2018	1,658	-	1,130	2,788
Depreciation				
At 1 May 2017	1,657	23,649	1,128	26,434
Eliminated on disposal	-	(23,649)	-	(23,649)
At 30 April 2018	1,657	-	1,128	2,785
Carrying amount				
At 30 April 2018	1	-	2	3
At 30 April 2017	1	2	2	5

5 STOCKS

	2018 £	2017 £
Work in progress	15,055	11,351

6 DEBTORS

	2018 £	2017 £
Trade debtors	73,586	122,615
Other debtors	-	460
	73,586	123,075

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2018

7 CREDITORS

Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	61,228	84,354
Taxation and social security	11,745	14,100
Other creditors	<u>10,129</u>	<u>16,650</u>
	<u>83,102</u>	<u>115,104</u>

8 TRANSACTIONS WITH DIRECTOR

During the year there were advances of £3,165 and repayments of £3,165 to the director. No interest was payable and there are no agreed terms.