

LYNTON SERVICES MAYFAIR (1994) LIMITED

Unaudited Financial Statements
for the Year Ended 30 April 2020

BREBNEERS
Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL



LYNTON SERVICES MAYFAIR (1994) LIMITED

Statement of Financial Position as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	3	3
Current assets			
Stocks	5	2,854	16,929
Debtors	6	63,008	48,604
Cash at bank and in hand		<u>80,835</u>	<u>71,733</u>
		146,697	137,266
Creditors: Amounts falling due within one year	7	<u>(63,115)</u>	<u>(64,410)</u>
Net current assets		<u>83,582</u>	<u>72,856</u>
Net assets		<u>83,585</u>	<u>72,859</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>83,583</u>	<u>72,857</u>
Shareholders' funds		<u>83,585</u>	<u>72,859</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

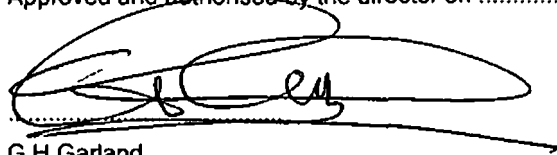
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

LYNTON SERVICES MAYFAIR (1994) LIMITED

Statement of Financial Position as at 30 April 2020

Approved and authorised by the director on 13/10/20



G H Garland

Director

Company registration number: 02898214

The notes on pages 3 to 6 form an integral part of these financial statements.

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2020

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

The principal activity of the company is that of the provision of building services

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. These enquires include having suitable plans in place to be able to cope with the significant uncertainties facing the business as a direct result of the restrictions that have been applied due to COVID-19.

The directors are able to exercise control over the company's expenditure when the company's activities are restricted. They are confident that the company will be able to continue to meet its financial obligations, as and when they fall due and therefore the financial statements have been prepared on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue based upon the contractual stage of completion of the building services.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	4 years straight line
Motor vehicles	4 years straight line
Property, plant and equipment	4 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

3 STAFF NUMBERS

The average number of persons employed by the company during the year was 3 (2019 - 3).

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2020

4 TANGIBLE ASSETS

	Furniture, fittings and equipment £	Plant and Equipment £	Total £
Cost or valuation			
At 1 May 2019	<u>1,658</u>	<u>1,130</u>	<u>2,788</u>
At 30 April 2020	<u>1,658</u>	<u>1,130</u>	<u>2,788</u>
Depreciation			
At 1 May 2019	<u>1,657</u>	<u>1,128</u>	<u>2,785</u>
At 30 April 2020	<u>1,657</u>	<u>1,128</u>	<u>2,785</u>
Carrying amount			
At 30 April 2020	<u>1</u>	<u>2</u>	<u>3</u>
At 30 April 2019	<u>1</u>	<u>2</u>	<u>3</u>

5 STOCKS

	2020 £	2019 £
Work in progress	<u>2,854</u>	<u>16,929</u>

6 DEBTORS

	2020 £	2019 £
Trade debtors	<u>63,008</u>	<u>48,604</u>
	<u>63,008</u>	<u>48,604</u>

LYNTON SERVICES MAYFAIR (1994) LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2020

7 CREDITORS

Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	40,906	50,220
Taxation and social security	17,563	10,664
Other creditors	4,646	3,526
	<u>63,115</u>	<u>64,410</u>