

LYNTON SERVICES MAYFAIR (1994) LIMITED
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH APRIL 2008



Company Registration Number 02898214

LYNTON SERVICES MAYFAIR (1994) LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2008

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LYNTON SERVICES MAYFAIR (1994) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30TH APRIL 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30th April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of the provision of building services.

DIRECTOR

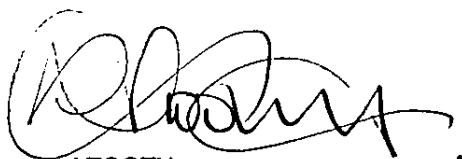
The director who served the company during the year was as follows:

G H Garland

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the director

A handwritten signature in black ink, appearing to read 'L J Tooth', is written over a circular stamp or seal.

L J TOOTH
Company Secretary

Approved by the director on 24th February 2009

LYNTON SERVICES MAYFAIR (1994) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH APRIL 2008

	Note	2008 £	2007 £
TURNOVER		842,434	649,279
Cost of sales		<u>543,556</u>	<u>388,118</u>
GROSS PROFIT		298,878	261,161
Administrative expenses		<u>231,535</u>	<u>248,949</u>
OPERATING PROFIT	2	67,343	12,212
Income from fixed asset investments	3	1,693	1,501
Interest receivable		2,636	1,006
Amounts written off investments	4	(9,907)	3,072
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		61,765	17,791
Tax on profit on ordinary activities		<u>15,992</u>	<u>3,239</u>
PROFIT FOR THE FINANCIAL YEAR		45,773	14,552

The notes on pages 4 to 7 form part of these unaudited financial statements.

LYNTON SERVICES MAYFAIR (1994) LIMITED

BALANCE SHEET

30TH APRIL 2008

	Note	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	6		11,384	22,236
Investments	7		33,811	43,718
			<u>45,195</u>	<u>65,954</u>
CURRENT ASSETS				
Work in progress		5,518		15,065
Debtors	8	42,074		82,947
Cash at bank		<u>177,781</u>		<u>75,367</u>
		225,373		173,379
CREDITORS: Amounts falling due within one year	9	<u>94,905</u>		<u>82,443</u>
NET CURRENT ASSETS			<u>130,468</u>	<u>90,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,663</u>	<u>156,890</u>
CAPITAL AND RESERVES				
Called-up equity share capital	12		2	2
Profit and loss account	13		175,661	156,888
SHAREHOLDERS' FUNDS			<u>175,663</u>	<u>156,890</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

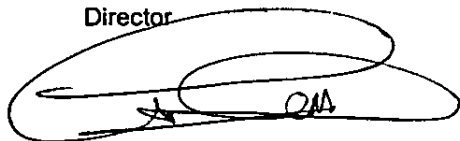
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These unaudited financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These unaudited financial statements were approved and signed by the director and authorised for issue on 24th February 2009.

G H GARLAND
Director



The notes on pages 4 to 7 form part of these unaudited financial statements.

LYNTON SERVICES MAYFAIR (1994) LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services supplied during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- over 4 years straight line
Motor Vehicles	- over 4 years straight line
Equipment	- over 4 years straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2008	2007
	£	£
Director's emoluments	48,420	89,372
Depreciation of owned fixed assets	10,852	11,106
Profit on disposal of fixed assets	-	(699)
	<u> </u>	<u> </u>

LYNTON SERVICES MAYFAIR (1994) LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2008

3. INCOME FROM FIXED ASSET INVESTMENTS

	2008 £	2007 £
Income from other fixed asset investments	<u>1,693</u>	<u>1,501</u>

4. AMOUNTS WRITTEN OFF INVESTMENTS

	2008 £	2007 £
Amounts written off investments	9,907	(2,326)
Profit on disposal of investments	—	(746)
	<u>9,907</u>	<u>(3,072)</u>

5. DIVIDENDS

Equity dividends

	2008 £	2007 £
Paid		
Equity dividends on ordinary shares	<u>27,000</u>	<u>4,500</u>

6. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Total £
COST				
At 1st May 2007 and 30th April 2008	<u>700</u>	<u>43,185</u>	<u>7,371</u>	<u>51,256</u>
DEPRECIATION				
At 1st May 2007	699	21,006	7,315	29,020
Charge for the year	—	<u>10,797</u>	<u>55</u>	<u>10,852</u>
At 30th April 2008	<u>699</u>	<u>31,803</u>	<u>7,370</u>	<u>39,872</u>
NET BOOK VALUE				
At 30th April 2008	<u>1</u>	<u>11,382</u>	<u>1</u>	<u>11,384</u>
At 30th April 2007	<u>1</u>	<u>22,179</u>	<u>56</u>	<u>22,236</u>

LYNTON SERVICES MAYFAIR (1994) LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2008

7. INVESTMENTS

Quoted Investments

	£
COST	
At 1st May 2007 and 30th April 2008	<u>63,386</u>
AMOUNTS WRITTEN OFF	
At 1st May 2007	19,668
Written off in year	<u>9,907</u>
At 30th April 2008	<u>29,575</u>
NET BOOK VALUE	
At 30th April 2008	<u>33,811</u>
At 30th April 2007	<u>43,718</u>

The investments are stated at cost less a provision for the diminution in value of those holdings, the value of which has fallen below and remains below cost. The market value of investments at 30th April 2008 was £33,811 (2007: £43,718)

8. DEBTORS

	2008	2007
	£	£
Trade debtors	<u>42,074</u>	<u>82,947</u>

9. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	39,981	50,457
Corporation tax	15,992	3,939
Other taxation and social security	17,242	15,826
Other creditors	<u>21,690</u>	<u>12,221</u>
	<u>94,905</u>	<u>82,443</u>

10. PENSION SCHEME

The company operates a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to the scheme are recognised in the period in which they are incurred and amounted to £2,420 (2007: £42,372).

11. RELATED PARTY TRANSACTIONS

Control

The company was under the control of Mr Garland throughout the current and previous year.

LYNTON SERVICES MAYFAIR (1994) LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2008

12. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

13. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	156,888	146,836
Profit for the financial year	45,773	14,552
Equity dividends	<u>(27,000)</u>	<u>(4,500)</u>
Balance carried forward	<u>175,661</u>	<u>156,888</u>