

LYNTON SERVICES MAYFAIR (1994) LIMITED

REPORT AND ACCOUNTS

30th APRIL 2007

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COMPANIES HOUSE

LYNTON SERVICES MAYFAIR (1994) LIMITED

REPORT OF THE DIRECTOR

The director presents his report and unaudited accounts for the year ended 30th April 2007

ACTIVITIES

The principal activity of the company is that of building services

DIRECTOR AND HIS INTEREST

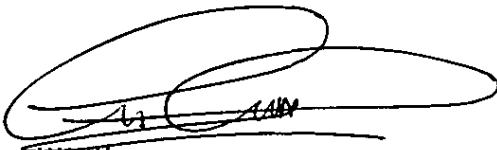
The director who held office during the year and his beneficial interest in the share capital of the company was as follows

**Ordinary shares of £1 each
At 30th April 2007 and at 1st May 2006**

G H Garland

2

The directors report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

A handwritten signature in black ink, appearing to read 'G H Garland', is written over a horizontal line.

G H Garland
Director

17 February 2008

LYNTON SERVICES MAYFAIR (1994) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th APRIL 2007

	Notes	£	2007 £	£	2006 £
TURNOVER			649,279		483,020
Cost of sales			388,118		272,684
			<hr/>		<hr/>
GROSS PROFIT			261,161		210,336
Administrative expenses			248,949		208,410
			<hr/>		<hr/>
OPERATING PROFIT	2		12,212		1,926
Interest received			1,006		290
Dividends received			1,501		1,680
Profit on sale of investments		746		15,431	
Increase in value of investments		2,326		4,298	
			<hr/>	<hr/>	
			3,072		19,729
			<hr/>		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			17,791		23,625
Taxation	4		3,239		451
			<hr/>		<hr/>
PROFIT FOR THE FINANCIAL YEAR	9	£	14,552	£	23,174
			<hr/>		<hr/>

LYNTON SERVICES MAYFAIR (1994) LIMITED

BALANCE SHEET

AT 30th APRIL 2007

	Notes	2007		2006	
		£	£	£	£
TANGIBLE FIXED ASSETS	5		22,236		26,543
QUOTED INVESTMENTS	6		43,718		44,704
			<hr/>		<hr/>
			65,954		71,247
CURRENT ASSETS					
Work in progress		15,065		9,996	
Trade debtors		82,947		118,724	
Cash at bank and in hand		75,367		6,270	
			<hr/>		<hr/>
			173,379		134,990
CREDITORS amounts falling due within one year	7		82,443		58,699
			<hr/>		<hr/>
NET CURRENT ASSETS			90,936		76,291
			<hr/>		<hr/>
			156,890		147,538
CREDITORS: amounts falling due after more than one year					
Deferred tax			-		700
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 156,890		£ 146,838
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		156,888		146,836
			<hr/>		<hr/>
Shareholder's funds			£ 156,890		£ 146,838
			<hr/>		<hr/>

For the year ended 30th April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

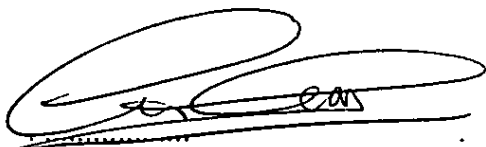
LYNTON SERVICES MAYFAIR (1994) LIMITED

BALANCE SHEET

AT 30th APRIL 2007

(Continued)

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities (effective January 2005)

A handwritten signature in black ink, appearing to read 'G H Garland', is written over a horizontal line.

Director

G H Garland

Authorised for issue 14 February 2008

LYNTON SERVICES MAYFAIR (1994) LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises the invoice value of goods and services supplied by the company exclusive of value added tax

Depreciation

Depreciation is provided on all tangible fixed assets and calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life of four years

Work in progress

Work in progress is stated at the lower of cost and net realisable value

Deferred taxation

Tax deferred by the effect of timing differences is accounted for in full under the liability method

2 OPERATING PROFIT

	2007 £	2006 £
Operating profit is stated after charging		
Depreciation of tangible fixed assets	11,106	10,744
Directors' remuneration and pension contributions	89,372	49,195
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3 PENSION SCHEME

The company operates a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to the scheme are recognised in the period in which they are incurred and amounted to £42,372 (2006 £1,750)

LYNTON SERVICES MAYFAIR (1994) LIMITED

NOTES TO THE ACCOUNTS

(Continued)

4 TAXATION

	2007	2006
	£	£
Corporation tax on the result for the year	3,939	(249)
Transfer (from)/to deferred taxation	(700)	700
	<hr/>	<hr/>
	£ 3,239	£ 451
	<hr/>	<hr/>

5 TANGIBLE FIXED ASSETS

	Plant and Equipment	Motor Vehicles	Total
	£	£	£
Cost			
At 1 st May 2006	8,070	43,080	51,150
Additions	-	6,800	6,800
Disposals	(-)	(6,695)	(6,695)
	<hr/>	<hr/>	<hr/>
At 30 th April 2007	8,070	43,185	51,255
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 st May 2006	7,704	16,903	24,607
Charge for the year	309	10,797	11,106
Disposals	(-)	(6,694)	(6,694)
	<hr/>	<hr/>	<hr/>
At 30 th April 2007	8,013	21,006	29,019
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 th April 2007	£ 57	£ 22,179	£ 22,236
	<hr/>	<hr/>	<hr/>
At 30 th April 2006	£ 366	£ 26,177	£ 26,543
	<hr/>	<hr/>	<hr/>

LYNTON SERVICES MAYFAIR (1994) LIMITED

NOTES TO THE ACCOUNTS

(Continued)

6 QUOTED INVESTMENTS

	2007	2006
	£	£
Cost		
At 1 st May 2006	74,722	100,114
Disposals	(11,336)	(25,392)
	<hr/>	<hr/>
At 30 th April 2007	63,386	74,722
Less Provision for diminution in value	(19,668)	(30,018)
	<hr/>	<hr/>
	£ 43,718	£ 44,704
	<hr/>	<hr/>

The investments are stated at cost less a provision for the diminution in value of those holdings, the value of which has fallen below and remains below cost. The market value of investments at 30th April 2007 was £57,966 (2006 £55,337)

7 CREDITORS Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	50,457	29,944
Taxation and social security	20,890	22,235
Other creditors	11,096	6,520
	<hr/>	<hr/>
	£ 82,443	£ 58,699
	<hr/>	<hr/>

8 SHARE CAPITAL

	2007	2006
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<hr/>	<hr/>

LYNTON SERVICES MAYFAIR (1994) LIMITED

NOTES TO THE ACCOUNTS

(Continued)

9 PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Retained profit brought forward	146,836	146,662
Profit for the financial year	14,552	23,174
Dividends paid	(4,500)	(23,000)
	<hr/>	<hr/>
Retained profit carried forward	£ 156,888	£ 146,836
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