



The Disability Resource Centre

THE DISABILITY RESOURCE CENTRE

Registered Company No. 2898000 (England and Wales)

Registered Charity No. 1041712

ACCOUNTS 31ST MARCH 2008

WEDNESDAY



ALGP74DO

A85

29/10/2008

155

COMPANIES HOUSE

THE DISABILITY RESOURCE CENTRE

ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

CONTENTS	PAGE
Report of the Trustees	1
Income and Expenditure Account	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the Accounts	10
Independent Auditors' Report to the Members	17

THE DISABILITY RESOURCE CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2008

The Trustees, who are also Directors of the charity for the purposes of Company Law, present their annual report together with the audited accounts for the year ended 31st March 2008. They are prepared in accordance with the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company No.	2898000	
Registered Charity No.	1041712	
Patron	The Duke of Bedford	
Trustees	Miss N Deadman Ms M Luther T Garthwaite Mrs J Pick P Allen Mrs C Ross R Chowdhury R Gerrard MBE Mrs P Devanney P Kelly M Taylor Mrs V Bell	Chair Person Vice Chair Person Treasurer Secretary to the Board (Resigned 27th September 2007) (Resigned 27th September 2007) (Appointed 27th September 2007)
Company Secretary	M Dillon	
Chief Executive	M Dillon	
Registered Office	Poynters House Poynters Road Dunstable Beds LU5 4TP	
Auditors	Keens Shay Keens Limited Christchurch House Upper George Street Luton Beds LU1 2RS	
Bankers	CAFBank Limited Kings Hill West Malling Kent ME19 4JQ	
Solicitors	Morton Solicitors 75 West Street Dunstable LU6 1ST	

THE DISABILITY RESOURCE CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was incorporated on 14th February 1994 as a company limited by guarantee and is also a registered charity

The governing documents currently in force are the Memorandum and Articles of Association.

There are currently 17 members (2007 - 18), each of whom agrees to contribute £5 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the members at the Annual General Meeting, which is normally held in September. One third of the Trustees retire by rotation at each AGM and are eligible for re-appointment.

Mrs P Devanney, M Taylor and P Allen retire by rotation and are eligible for re-appointment.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The names of the Trustees who served during the year are set out on page 1.

The Trustees meet at least quarterly and the day to day management of the charity is delegated to the Chief Executive who attends the Trustees meetings. All major expenditure is reviewed by the Finance and General Purposes Committee who meet at least 4 times a year and approved by the Board of Trustees.

Risk management

The Trustees carry out a range of reviews of the risks which the charity may face and have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise. Significant areas include six monthly reviews of the Restricted Building Fund accruals against projected liabilities, as well as maximisation of tenancies by way of licences and sub leases.

THE DISABILITY RESOURCE CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2008

OBJECTIVES AND ACTIVITIES

Objects and activity

The Disability Resource Centre was formed in 1994, by a group of people the majority of whom were disabled, of which some are now Trustees of the organisation, to provide information to disabled people which could help to make decisions about their lives

The Disability Resource Centre aims to be the focal point for disability issues in Luton and Bedfordshire. Poynters House is the base for its own services - Disability Information Service, Equipment Display Area, Direct Payments Support Services for Bedfordshire and Luton and Transport Matters. The charity also has offices in Milton Keynes, for its Direct Payments Support Service. In addition, Poynters House is also a base for tenancies from Primary Care Trusts' Intermediate Care Teams, The NHS Continence Service, the Psychology Service of Bedfordshire and Luton NHS Partnership Trust, and Luton Social Services Physical Disability and Sensory Impairment Teams.

In addition, the Disability Resource Centre is a base for the following charities - Adepta, Hospice at Home, SPOKE and Rethink.

Volunteers

The Disability Resource Centre is grateful for the unstinting efforts of its volunteers. It is estimated that over 2,150 volunteer hours were provided during the year. If this is conservatively valued at £7.90 per hour the volunteer effort amounts to £16,985.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements during the year

During 2007/08, the Disability Resource Centre further developed the objectives and goals of its strategic plan to provide equality, access and independence for all disabled people. It dealt with nearly 5,000 individual enquiries covering 128 separate topics. Our various Direct Payments Support Services have dealt with increased demand from social care service users. The combined number that our three services now support exceeds 750.

While growth in core and statutory funding typically continues to be limited to 2.5% per annum, 2007/08 has seen an overall reduction in income of 1.8% on 2006/07, as we were unable to replace funding for our Welfare Benefits and Transport Matters projects.

Poynters House continues to be a focal point for disability services locally, with a diverse range of both statutory and charitable organisations all operating under one roof. In 2007/08, we welcomed over 11,000 visitors to our Centre, an increase of 3,000 on 2006/07.

Our relationship with the local media, and in particular BBC local radio, achieved new heights as we established ourselves as their informed local experts on disability issues. We frequently comment on local stories and every month are invited into the studio for their "Experts Hour".

In September, The Woburn Suite was formally opened by our Patron, His Grace the Duke of Bedford, where we welcomed many countywide dignitaries and user groups. The successful day allowed us to illustrate our new facilities, which have afforded us greater flexibility and additional space for service delivery.

Demand for our successful disability awareness courses within both the statutory and commercial sectors continued to grow through 2007/08, and following local demand, we expanded our portfolio to include Taxi Driver Disability Awareness training. Our website continues to be a highly effective medium for communication and public consultation roles.

THE DISABILITY RESOURCE CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2008

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Performance achieved in charitable activities against objectives set

The following strategic objectives continue to be pursued:

- to develop the capacity of the organisation to better meet the information and equipment needs of all communities in Bedfordshire and Luton,
- to develop the capacity of the organisation to commission and deliver training and consultancy on disability related issues,
- to raise the profile of the organisation,
- to maintain viability and develop the capacity of the organisation,
- to maintain and develop the organisation's funding capacity to deliver projects which further its aims and expand services to meet demand

Performance achieved in fundraising activities against objectives set

While ideas for new projects were developed during the year, our primary achievement was the two year contract extension to our Milton Keynes Direct Payments Independent Support Service until March 2011. The charity reviews its budgets over a rolling two year period, so areas where fundraising will be necessary, are identified in good time.

Investment performance achieved against objectives set

The charity maintains deposit accounts which are regularly reviewed.

FINANCIAL REVIEW

Review of financial position / Financial management policies

The results of the charity for the year are set out in the Income and Expenditure Account on page 7.

Overall the charity had a surplus for the year of £32,868 on which there was a surplus of £15,375 on the funds available for unrestricted use.

The Trustees are satisfied that the assets of the charity are adequate to fulfil the obligations of the charity on a fund-by-fund basis. Details of various specific funds are given in the notes to the accounts. They are also satisfied that the accounts comply with current statutory requirements.

Principal funding sources

Core funding is provided by Bedfordshire Primary Care Trust on behalf of themselves and Luton Primary Care Trust. A variety of Bedfordshire and Luton stakeholders contribute to our Direct Payments Support Services in their respective areas, while Milton Keynes Council fund the Support Service in the Milton Keynes area. Rent and service charges from our tenants covers their share of building overhead costs here at Poynters House.

Income from Meeting Room hire and Training activities continued to increase in 2007/08, accounting for just over £80,000 in the year (2007 - £64,000).

THE DISABILITY RESOURCE CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2008

FINANCIAL REVIEW *(continued)*

Relationship between expenditure and charity's key objectives

The core funding and current project income are directly attributable to the charity's specific key objectives and are managed on a cost centre basis

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish

Reserves policy

Restricted funds

The Building Fund is derived from income from tenants and from transfers from the Disability Resource Centre. The Building Fund was established for the following purposes

- 1) to provide for the replacement of existing capital assets,
- 2) to restore the leasehold premises to their original condition after 25 years,
- 3) to provide for maintenance and repairs as necessary

The balance on the Building Fund at 31st March 2008 was £175,321.

Unrestricted funds

In accordance with guidelines issued by the Charity Commissioners, the Trustees have adopted a policy regarding reserves which should ensure that there are adequate funds to enable the charity to meet all current and known future liabilities

The level of reserves is considered and reviewed at regular intervals by the Finance and General Purposes Committee

PLANS FOR FUTURE PERIODS

There are a number of new initiatives during the forthcoming year. We are working with commissioners to develop the Direct Payment Service to support Individual Budgets. We have identified an opportunity to extend our range of services and increase the sources of funding. During 2008/09 funding to support the Disability Information Outreach Project is reducing and we will be exploring alternative funding options with a number of partners.

We will seek to maintain our role as the countywide user led organisation for disability information and advice services during and beyond the restructuring of the local authority areas into two unitary councils from April 2009. We will work with commissioners to ensure that our services continue to respond to the needs of disabled people and carers, throughout Bedford, Central Bedfordshire and Luton.

Our successful partnership working with the Pensions Service, JobCentre Plus, Bedford Borough Council and Bedfordshire County Council has enabled us to offer a service to enquirers for disability welfare benefits advice following the end of our DWP funded Welfare Benefits project. We will continue to actively seek partners to secure appropriate funding for a replacement Welfare Benefits project.

In late March 2008, we were successful with tender to deliver bespoke services for Marsh Farm New Deal area in Luton. This new project will assist vulnerable residents to access services.

THE DISABILITY RESOURCE CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2008

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the Trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the charity's Trustees, we certify that

- so far as we are aware, there is no relevant audit information of which the charity's auditors are unaware, and
- as the Trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

AUDITORS

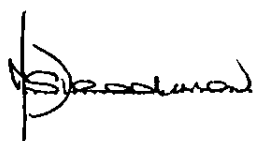
A resolution to appoint Keens Shay Keens Limited as auditors for the ensuing year will be proposed at the Annual General Meeting in accordance with section 385 of the Companies Act 1985.

The Trustees' report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed, on behalf of the Board,

Miss N Deadman
CHAIR PERSON

Poynters House
Poynters Road
DUNSTABLE
Beds
LU5 4TP



23/10/08

THE DISABILITY RESOURCE CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

	Note	2008 £	2007 £
Donations, gifts and legacies		289	1,063
Investment income - interest received		14,636	10,618
Service charges and rent receivable		262,804	270,452
Contract and other grant income	2	489,931	505,439
Training and other income		28,424	22,829
		<u>796,084</u>	<u>810,401</u>
 Expenditure	 5	 <u>763,216</u>	 <u>756,384</u>
 Surplus for the year		 <u>32,868</u>	 <u>54,017</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST MARCH 2008

There were no recognised gains or losses other than the surplus
for the above two financial years

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued
during the above two financial years

THE DISABILITY RESOURCE CENTRE

BALANCE SHEET

31ST MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	6	117,428	110,732
CURRENT ASSETS			
Stock		529	610
Debtors	8	215,404	207,393
Cash at bank and in hand		243,771	200,435
		<u>459,704</u>	<u>408,438</u>
LESS: CURRENT LIABILITIES			
Creditors: amounts falling due within one year	9	<u>181,791</u>	<u>156,697</u>
NET CURRENT ASSETS		<u>277,913</u>	<u>251,741</u>
NET ASSETS		<u>395,341</u>	<u>362,473</u>
FUNDS			
Unrestricted		220,020	204,645
Restricted	10	<u>175,321</u>	<u>157,828</u>
		<u>395,341</u>	<u>362,473</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The accounts on pages 7 to 16 were approved by the Trustees on 23. 10. 08 and were signed on their behalf by

[Signature]

[Signature]

TRUSTEES

THE DISABILITY RESOURCE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2008

	Note	Unrestricted Funds	Restricted Funds	2008 Total Funds £	2007 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income - donations, gifts and legacies		289	-	289	1,063
Investment income - interest received		14,636	-	14,636	10,618
Incoming resources from charitable activities					
Service charges		79,020	-	79,020	94,655
Rent		169,769	14,015	183,784	175,797
Contract and other grant income	2	482,820	7,111	489,931	505,439
Training and other income		28,424	-	28,424	22,829
Total incoming resources		774,958	21,126	796,084	810,401
Resources expended					
Charitable activities	3	703,792	12,658	716,450	663,871
Governance costs	4	46,766	-	46,766	92,513
Total resources expended	5	750,558	12,658	763,216	756,384
Net incoming resources before transfers					
		24,400	8,468	32,868	54,017
Transfer between funds		(9,025)	9,025	-	-
Net incoming resources for the year		15,375	17,493	32,868	54,017
Balance brought forward at 1st April 2007					
		204,645	157,828	362,473	308,456
Balance carried forward at 31st March 2008					
		220,020	175,321	395,341	362,473

THE DISABILITY RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005, applicable United Kingdom Accounting Standards and the Companies Act 1985

(b) Company status

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1 and past Trustees including the original signatories of the Memorandum and Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds, where applicable, comprise unrestricted funds that may be set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming resources

Contract and other grant income is accounted for in the period in which it is to be used.

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the accounts for services donated by volunteers.

Investment income is included when receivable.

THE DISABILITY RESOURCE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been apportioned to activities on a basis consistent with use of the resources. Premises overheads have been apportioned on a floor area basis and other overheads have been apportioned on the basis of the head count.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 5.

(f) Pension costs

Payments made directly to individual employee personal pension plans by the charity are charged to the Statement of Financial Activities when paid.

(g) Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

(h) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on the straight line basis over the expected useful economic lives of the assets at the following annual rates:

Leasehold land and buildings	- over period of lease of 25 years
Computer equipment	- over 3 - 5 years
Fixtures and fittings	- over 5 - 10 years

THE DISABILITY RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

	2008 £	2007 £
2. CONTRACT AND OTHER GRANT INCOME		
Brought forward from last year	27,268	69,873
Cash received in the year	481,663	462,834
Income relating to future periods	(19,000)	(27,268)
Net contract and other grant income of the year	489,931	505,439

			2008	2007
	Unrestricted Funds	Restricted Funds	Total £	Total £
3. CHARITABLE ACTIVITIES				
Provision for disability services				
Information service	67,742	-	67,742	71,458
Equipment display	89,295	-	89,295	78,704
Big Lottery "Transport Matters" project	4,941	12,658	17,599	38,914
"Direct Payments" projects	247,043	-	247,043	221,077
"Outreach" project	37,839	-	37,839	34,567
DWP "Welfare Benefits" project	303	-	303	29,512
	447,163	12,658	459,821	474,232
Property management	*	256,629	-	256,629
		703,792	12,658	716,450
4. GOVERNANCE COSTS				
Salaries and office costs	39,370	-	39,370	85,564
Audit and accountancy fees	7,396	-	7,396	6,949
	*	46,766	-	46,766

* Comparisons with the prior year reflect a change in the allocation of support costs following the opening of further rooms available for short term hire

THE DISABILITY RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

5. TOTAL RESOURCES EXPENDED

	Basis of allocation	Disability services	Property management	Governance costs	2008 Total £	2007 Total £
Costs directly allocated to activities	Actual					
Staff costs		334,815	78,643	17,274	430,732	405,965
General office costs		17,490	10,693	10,432	38,615	49,457
Recruitment		1,211	-	-	1,211	3,109
Travel		11,032	8	1,629	12,669	12,675
Access to work		15,216	-	-	15,216	17,754
Training		1,649	200	-	1,849	4,944
Volunteer expenses		1,943	-	9	1,952	2,566
Audit fees		-	-	1,030	1,030	980
Accountancy		-	-	6,366	6,366	5,969
		<u>383,356</u>	<u>89,544</u>	<u>36,740</u>	<u>509,640</u>	<u>503,419</u>
Support costs allocated to activities						
Premises	Floor Area	65,772	157,484	5,301	228,557	227,587
Catering	Usage	1,244	2,422	1,931	5,597	1,567
Communications	Usage	2,751	333	770	3,854	5,069
Consultancy	Usage	480	-	-	480	375
Legal and professional	Usage	776	-	-	776	2,226
Depreciation	Usage	5,442	6,846	2,024	14,312	16,141
		<u>76,465</u>	<u>167,085</u>	<u>10,026</u>	<u>253,576</u>	<u>252,965</u>
Total resources expended		<u>459,821</u>	<u>256,629</u>	<u>46,766</u>	<u>763,216</u>	<u>756,384</u>
Total resources expended include:						
Auditor's remuneration					1,030	980
Operating lease rentals						
- land and buildings					152,586	156,666
- equipment					<u>12,575</u>	<u>11,930</u>
Staff costs						
Wages and salaries					384,129	361,209
Social security costs					35,375	33,723
Pension costs					<u>11,228</u>	<u>11,033</u>
					430,732	405,965
Less Service charges					<u>(32,562)</u>	<u>(35,335)</u>
					<u>398,170</u>	<u>370,630</u>
No employee earned £60,000 per annum or more						
The average number of employees, analysed by function, was					Number	Number
Disability services					18	20
Management					<u>2</u>	<u>2</u>

None of the trustees received any remuneration from the charity during the year (2007 - nil)

THE DISABILITY RESOURCE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

6. TANGIBLE FIXED ASSETS	Leasehold Land and Buildings	Computers and other Equipment	Fixtures and Fittings	Total £
Cost				
At 1st April 2007	126,301	44,383	76,746	247,430
Additions	12,333	8,675	-	21,008
At 31st March 2008	138,634	53,058	76,746	268,438
Accumulated depreciation				
At 1st April 2007	33,618	42,255	60,825	136,698
Charge for year	8,637	2,530	3,145	14,312
At 31st March 2008	42,255	44,785	63,970	151,010
Net book value				
At 31st March 2008	96,379	8,273	12,776	117,428
 At 31st March 2007	 92,683	 2,128	 15,921	 110,732

7. COMMITMENTS	2008 £	2007 £
Capital commitments		
Contracted but not provided for in the accounts	<u>Nil</u>	<u>Nil</u>
Operating leases		
Annual commitments to operating leases expiring in more than 5 years	<u>142,500</u>	<u>142,500</u>

8. DEBTORS		
Trade debtors	141,073	135,224
Other debtors	-	4,318
Prepayments	<u>74,331</u>	<u>67,851</u>
	215,404	207,393

THE DISABILITY RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

	2008	2007
	£	£
9. CREDITORS		
Amounts falling due within one year		
Trade creditors	113,687	77,029
Contract and other grant income received in advance	19,000	33,652
Other creditors	2,406	2,406
Other taxation and social security payable	3,501	-
Accruals and deferred income	43,197	43,610
	<u>181,791</u>	<u>156,697</u>

	Balance 1st April 2007	Movement in Resources		Balance 31st March 2008 £
		Incoming	Outgoing	
10. RESTRICTED FUNDS				
Building Fund	152,281	23,040	-	175,321
The Big Lottery Fund - "Transport Matters" project	5,547	7,111	(12,658)	-
	<u>157,828</u>	<u>30,151</u>	<u>(12,658)</u>	<u>175,321</u>

The Building Fund is derived from income received from tenants and from transfers from the Disability Resource Centre. The Building Fund was established for the following purposes:

- 1) to provide for the replacement of existing capital assets;
- 2) to restore the leasehold premises to their original condition after 25 years,
- 3) to provide for maintenance and repairs and replacements as necessary

The "Transport Matters" project was funded by The Big Lottery Fund

THE DISABILITY RESOURCE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets	2008		Tangible Fixed Assets	2007	
		Net Current Assets	Total £		Net Current Assets	Total £
Restricted funds						
Building Fund	-	175,321	175,321	-	152,281	152,281
The Big Lottery Fund - "Transport Matters" project	-	-	-	-	5,547	5,547
	-	175,321	175,321	-	157,828	157,828
Unrestricted funds	117,428	102,592	220,020	110,732	93,913	204,645
	117,428	277,913	395,341	110,732	251,741	362,473

The above analysis illustrates that the charity has sufficient liquid assets (£277,913) to meet the needs of the restricted funds (£175,321) which represents the long term obligations detailed in note 10

THE DISABILITY RESOURCE CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31ST MARCH 2008

We have audited the accounts of The Disability Resource Centre for the year ended 31st March 2008 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Financial Activities and the related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS

As described in the Statement of Trustees' Responsibilities the charity's Trustees, who are also Directors of the charity for the purposes of Company Law, are responsible for the preparation of the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the accounts, if the charity has not kept proper accounting records or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We are not required to consider whether the statement in the Trustee's Report covering the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read other information contained in the Trustee's annual report and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent mis-statements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the accounts.

THE DISABILITY RESOURCE CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31ST MARCH 2008

OPINION

In our opinion the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31st March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and the information provided in the Trustees' Report is consistent with the accounts



KEENS SHAY KEENS LIMITED
Chartered Accountants and
Registered Auditors

Christchurch House
Upper George Street
Luton
Beds
LU1 2RS

27 October 2008