7, WEST PARADE (BEXHILL) LIMITED

ACCOUNTS FOR THE PERIOD ENDED

FEBRUARY 28TH 2015

Company Registration No:2897940

Registered Office:
Flat 5
7 West Parade
Bexhill on Sea
East Sussex
TN39 3HR

7 WEST PARADE (BEXHILL) LIMITED

PROFIT AND LOSS ACCOUNT FOR PERIOD
MARCH 1ST 2014 TO FEBRUARY 28TH 2015

Income from Residents deposits at
Halifax Building Society

LESS

Tax deducted at source, at 20%

NETT PROFIT AFTER TAX £10.53

MAINTENANCE FUND FOR PERIOD
MARCH 1ST 2014 TO FEBRUARY 28th 2015

Opening balance at 1st March	£ 5894.42
Income from 5 tenants	£ 2000.00
Nett profit	£ 10.53

TOTAL £ 7904.95

LESS

Expenditure on Building Maintenance	£ 1196.57
Expenditure on Building Insurance	£ 1067.15
Expenditure on Building Electricity	135.04
Expenditure on Companies House Return	—

TOTAL £ 2398.76

RESIDENTS BALANCE AT FEBRUARY 28 2015 £ 5506.19

7 WEST PARADE (BEXHILL) LIMITED

ABBREVIATED BALANCE SHEET AT FEBRUARY 28TH 2015

FIXED ASSETS	£0.00
CURRENT ASSETS	£0.00
Debtors	
Cash at Halifax Building Society	£5506.19
CREDITORS	
Amounts falling due within one year, maintenance accounts	£0.00
NETT ASSETS	£5506.19
CAPITAL AND RESERVES	
Called up Share Capital	£5.00
Profit and Loss account	£5506.19
SHAREHOLDERS' FUNDS	£5506.19

For the year ending 28/02/15 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

DIRECTOR C. Sullivan

COLIN SULLIVAN

7 WEST PARADE, (BEXHILL) LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

AS AT FEBRUARY 28TH 2015

1) **ACCOUNTING POLICIES**

a) Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules.

b) Cost of Sales

Cost of Sales is stated as all those costs directly incurred by the Company, in order to bring each product sold to it's saleable condition.

c) Deferred Taxation.

No provision is made for deferred Taxation to take account of differing treatment of depreciation for accounts and taxation purposes for the insignificant amounts involved and the anticipation of further expenditure.

		2015
2) **SHARE CAPITAL.**		
a) AUTHORISED		
Ordinary shares of £1.00 each		5
b) ALLOTED, ISSUED AND FULL PAID		
Ordinary shares of £1.00		5
3) **TANGIBLE ASSETS**		
4) **DEBTORS**	Amounts falling due after more than 1 year	£ 0.00
5) **CREDITORS**	Amounts falling due after more than 1 year	£ 0.00

6) **TAX STATUS** The Company is a closed Company under the provisions of the Income and Corporation Taxes Act 1988, but in the opinion of the Directors for The Company is not liable to date for any assessment under the shortfall provisions of The Finance Act 1972.