

7, WEST PARADE (BEXHILL) LIMITED

ACCOUNTS FOR THE PERIOD ENDED

FEBRUARY 29TH 2000

Company Registration No: 2897940

Registered Office:

Flat1

7 West Parade

Bexhill on Sea

East Sussex

TN39 3HR



7 WEST PARADE (BEXHILL) LIMITED
ABBREVIATED BALANCE SHEET AT FEBRUARY 29TH
2000

FIXED ASSETS	£0.00
CURRENT ASSETS	
Debtors	£0.00
Cash at Halifax Building Society	£580.81
CREDITORS	
Amounts falling due within one year, maintenance account	£0.00
NETT ASSETS	£580.81
CAPITAL AND RESERVES	
Called up Share capital	£5.00
Profit and Loss account	<u>£575.81</u>
SHAREHOLDERS' FUNDS	£580.81

In preparing these abbreviated accounts, I have relied upon the exemptions for individual accounts provided by Sections 246 and 247 of The Companies Act 1985, and I have done so, on the grounds that the Company is entitled to the benefit of those exemptions as a small Company. This advantage being conferred in Part 1 of Schedule 8 to The Companies Act 1985.

The exemption conferred under sub-section (1) of section 249A of The Companies Act 1985 not to have these accounts audited applies to the Company and the Director confirms that no notice has been deposited under subsection (2) of section 249A.

REPORT OF THE DIRECTORS OF
7 WEST PARADE (BEXHILL) LIMITED
UNDER PARAGRAPH 8 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have prepared the abbreviated accounts set out on page one, which have been properly prepared in accordance with sections 246 and 247 of the Companies Act 1985. In our opinion the Company satisfies the requirements of The Companies Act 1985 for the exemption as a small Company for the period ended February 29th 2000. The Company's financial statements have been prepared under section 226 of The Companies Act 1985 for the period ended February 29th 2000.

We have taken the opportunities of recent Finance Acts, to prepare these Accounts without Auditors Reports, as requirements to do so are fully satisfied.

Registered Office.

Flat 1
7 West Parade
Bexhill on Sea
East Sussex
TN39 3HR

2nd May 2000

7 WEST PARADE (BEXHILL) LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

AS AT FEBRUARY 29TH 2000

1) ACCOUNTING POLICIES

- Basis of Accounting.

The financial statements have been prepared under the historical costs accounting rules.

- Cost of Sales.

Cost of Sales is stated as all those costs directly incurred by the Company, in order to bring each product sold to it's saleable condition.

- Deferred Taxation.

No provision is made for deferred Taxation to take account of differing treatment of depreciation for accounting and taxation purposes for the insignificant amounts involved and the anticipation of further expenditure.

2) SHARE CAPITAL 2000

- Authorised

Ordinary shares of £1.00 each 5

- Allotted, Issued and Fully Paid

Ordinary shares of £1.00 each 5

3) TANGIBLE ASSETS £0.00

4) DEBTORS Amounts falling due after more than 1 year £0.00

5) CREDITORS Amounts falling due after more than 1 year £0.00

6) TAX STATUS The Company is a close Company under the provisions of the Income and Corporations Taxes Act 1998, but in the opinion of the Directors of the Company is not liable to date for any assessment under the shortfall provisions of the Finance Act 1972.

7 WEST PARADE (BEXHILL) LIMITED

PROFIT AND LOSS ACCOUNT FOR PERIOD MARCH 1ST 1999 TO FEBRUARY 29TH 2000

Income from Residents deposits at Halifax Building Society	£33.58
LESS	
Tax deducted at source, at 20%	<u>£6.72</u>
NETT PROFIT AFTER TAX	£26.86

MAINTENANCE FUND FOR PERIOD MARCH 1ST 1999 TO FEBRUARY 29TH 2000

Opening balance at 1 st March 1999	£1481.90
Income from 5 tenants	£14635.00
Share dividends	£41.22
Sale of Shares	£1393.77
Nett profit	<u>£26.86</u>
TOTAL	£17578.75
LESS:	
Expenditure on Building Repairs	£15856.65
Expenditure on Building Insurance	£668.17
Expenditure on Complete Building Survey	£352.50
Expenditure on Building Electricity	£87.99
Expenditure on Duplicate Share Certificate	£17.63
Expenditure on Companies House Return	<u>£15.00</u>
TOTAL	£16997.94

RESIDENTS BALANCE AT FEBRUARY 29TH 2000 **£580.81**