

Company Registration No. 2897940.

7, WEST PARADE, BEXHILL LIMITED.

ACCOUNTS FOR THE PERIOD ENDED.

FEBRUARY 28th. 1995.

REGISTERED OFFICE.

Flat No. 3,
7, West Parade,
Bexhill-on-Sea,
East Sussex,
TN39 3HR.

September 11th. 1995



7, WEST PARADE, BEXHILL LIMITED.

ABBREVIATED BALANCE SHEET AT FEBRUARY 28th. 1995.

FIXED ASSETS	£ 0.00
CURRENT ASSETS	
DEBTORS	£ 0.00
CASH AT HALIFAX BUILDING SOCIETY	£ 1,069.20
CREDITORS	
AMOUNTS FALLING DUE WITHIN ONE YEAR, MAINTENANCE ACCOUNT.	£ 1,054.33
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NETT ASSETS.	<u>£ 14.87</u>
CAPITAL AND RESERVES	
CALLED UP SHARE CAPITAL	£ 5.00
PROFIT AND LOSS ACCOUNT	£ 9.87
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SHAREHOLDERS' FUNDS	<u>£ 14.87</u>

In preparing these abbreviated Accounts, I have relied upon the exemptions for individual accounts provided by sections 246 and 247 of The Companies Act 1985, and I have done so on the ground that the Company is entitled to the benefit of those exemptions as a small Company. This advantage being conferred in Part 1 of Schedule 8 to The Companies Act 1985.

The exemption conferred under subsection (1) of section 249A of the Companies Act 1985 not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under subsection (2) of section 249B.

The director acknowledges his responsibilities for ensuring that:-

- i) the company keeps accounting records which comply with section 21 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of the affairs of the company as at the period ended February 28th. 1995, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

Advantage has been taken of the exemptions for small companies conferred by Section A Part 111 of Schedule 8 of the Companies Act 1985 because in the director's opinion the company is entitled to benefit from those exemptions on the basis that it qualifies as a small company under section 247.

Approved and signed on behalf of the Board.


R.C.DREWITT.....DIRECTOR

September 11th. 1995.

REPORT OF THE DIRECTORS OF
7, WEST PARADE, BEXHILL, LIMITED,
UNDER PARAGRAPH 8 OF SCHEDULE 8
TO THE COMPANIES ACT 1985.

We have prepared the abbreviated accounts set out on page 1, which have been properly prepared in accordance with sections 246 and 247 of The Companies Act 1985. In our opinion the Company satisfies the requirements of The Companies Act 1985 for exemption as a small Company for the period ended February 28th. 1995. The Company's financial statements have been prepared under section 226 of The Companies Act 1985 for the period ended February 28th. 1995.

We have taken the opportunities of recent Finance Acts, to prepare these Accounts without Auditors Reports, as the requirements to do so are fully satisfied.

REGISTERED OFFICE.

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7, West Parade,
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September 11th. 1995.

7, WEST PARADE, BEXHILL, LIMITED.

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

AS AT FEBRUARY 28th. 1995.

1) ACCOUNTING POLICIES.

- a) Basis of Accounting.

The financial statements have been prepared under the historical cost accounting rules.

- b) Cost of Sales.

Cost of Sales is stated as all those costs directly incurred by the Company, in order to bring each product sold to it's saleable condition.

- c) Deferred Taxation.

No provision is made for deferred Taxation to take account of differing treatment of depreciation for accounting and taxation purposes for the insignificant amounts involved and the anticipation of further expenditure.

2) SHARE CAPITAL. 1995

- | | |
|---|---|
| a) <u>AUTHORISED</u>
Ordinary shares of £ 1.00 each. | 5 |
| b) <u>ALLOTTED, ISSUED AND FULLY PAID.</u>
Ordinary shares of £ 1.00 each. | 5 |

3) TANGIBLE ASSETS. £ 0.00

4) DEBTORS. Amounts falling due after more than 1 year £ 0.00

5) CREDITORS. Amounts falling due after more than 1 year £ 0.00

6) TAX STATUS. The Company is a close Company under the provisions of the Income and Corporation Taxes Act 1988, but in the opinion of the Directors of the Company is not liable to date for any assessment under the shortfall provisions of the Finance Act 1972.

7, WEST PARADE, BEXHILL, LIMITED.

PROFIT AND LOSS ACCOUNT FOR PERIOD

FEBRUARY 14th. 1994 TO FEBRUARY 28th. 1995.

Income from Residents' deposits at Halifax Building Society	£ 13.16
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LESS:

Tax, deducted at source, at 25 %	£ 3.29
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<u>NETT PROFIT AFTER TAX</u>	<u>£ 9.87</u>
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MAINTENANCE FUND FOR PERIOD

FEBRUARY 14th. 1994 TO FEBRUARY 28th. 1995.

Opening balance at February 14th. 1994	£ 1,509.48
Income from 5 Tenants	£ 3,769.50
	<hr/> £ 5,278.98

LESS:

Expenditure on Building Insurance's	£ 878.40
Expenditure on Roof Repairs	£ 3,426.25

<u>RESIDENTS BALANCE AT FEBRUARY 28th. 1995.</u>	<u>£ 1,054.33</u>
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