



Registration number 02897548

## Cargo Refrigeration Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013



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**Cargo Refrigeration Limited**  
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**Cargo Refrigeration Limited**  
**(Registration number: 02897548)**  
**Abbreviated Balance Sheet at 31 July 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		3,222	3,470
Tangible fixed assets	2	39,272	48,564
Investments		<u>3,101</u>	<u>3,101</u>
		<u>45,595</u>	<u>55,135</u>
<b>Current assets</b>			
Debtors		1,170,000	1,067,224
Cash at bank and in hand		<u>660,448</u>	<u>639,660</u>
		1,830,448	1,706,884
Creditors Amounts falling due within one year		<u>(1,129,379)</u>	<u>(1,019,442)</u>
Net current assets		<u>701,069</u>	<u>687,442</u>
Total assets less current liabilities		746,664	742,577
Creditors Amounts falling due after more than one year		(50,000)	(50,000)
Provisions for liabilities		<u>(5,877)</u>	<u>(8,800)</u>
Net assets		<u>690,787</u>	<u>683,777</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>690,785</u>	<u>683,775</u>
Shareholders' funds		<u>690,787</u>	<u>683,777</u>

**Cargo Refrigeration Limited**  
**(Registration number: 02897548)**  
**Abbreviated Balance Sheet at 31 July 2013**

*..... continued*

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 7.11.13 and signed on its behalf by



E Leon  
Director

## **Cargo Refrigeration Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20 year straight line basis

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

## **Cargo Refrigeration Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2013**

**..... continued**

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Cargo Refrigeration Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 August 2012	4,962	204,559	3,101	212,622
Additions	-	3,800	-	3,800
At 31 July 2013	4,962	208,359	3,101	216,422
<b>Depreciation</b>				
At 1 August 2012	1,492	155,995	-	157,487
Charge for the year	248	13,092	-	13,340
At 31 July 2013	1,740	169,087	-	170,827
<b>Net book value</b>				
At 31 July 2013	3,222	39,272	3,101	45,595
At 31 July 2012	3,470	48,564	3,101	55,135

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Purbeck House Management Limited	Ordinary £1	79%	Management and administration of Purbeck House, New Harbour Road, Poole

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2